



DRONEACHARYA AERIAL INNOVATIONS LIMITED

**FAMILIARIZATION PROGRAM
FY 2023-24**

FAMILIARIZATION PROGRAM

OBJECTIVE

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The objective behind this familiarization program is to provide insights into the Company, both during joining and on a continual basis, to the Independent Directors to enable them to understand the Company's business in depth

FAMILIARIZATION PROCESS

- The Company through its Managing Director/Key Managerial Personnel conducts programmes/presentations to familiarize the Independent Directors when he joins the company covering the strategy, operations and functions of the Company.
- Such programs/presentations provide an opportunity to the Independent Directors to Interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.
- The programs /presentations also familiarize the Independent Directors with their roles, rights and responsibilities.
- When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairman, Managing Director, Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.
- New Independent Directors are provided with necessary documents/brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices.
- A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, insurance cover, is issued for the acceptance of the Independent Directors.
- At various Board meetings during the year, presentations are made to the Board on business performance, future outlook, financial statements, major litigations, compliance, subsidiary information etc.

NUMBER OF PROGRAMS ATTENDED BY THE INDEPENDENT DIRECTORS

Sr. No.	Name of the Independent Director	Number of Programs attended during FY 2023-24	Cumulative No. of Programs attended	Number of Hours spent in the Program	Cumulative No. Hours spent in the Program
1.	Mr. Mangina Srinivas Rao	1	3	1	4.5
2.	Mr. Utsav Jasapara	1	3	1	4.5
3.	Mrs. Bhanupriya Thakum	1	3	1	4.5