

Date: September 27, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 543713; Security ID: DRONACHRYA

Dear Sir / Madam,

Subject: Outcome of Board Meeting held on 27th September 2025

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Audited Standalone and Consolidated Financial Results for the Financial Year ended 31st March, 2025.

Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we enclose the following:

- i. Audited Financial Results (Consolidated and Standalone) for the year ended March 31, 2025; and
- ii. Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results (Consolidated and Standalone).
- iii. Further, pursuant to the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the declaration on the "Audit Report with Unmodified Opinion" in respect of the Annual Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March 2025, signed by Managing Director and Chief Financial Officer of the Company, is enclosed.
- iv. Approval of Directors Report for the Financial year ended 2024-25.
- v. Mr. Mangesh More (PCS) attended the meeting as an observatory Company Secretary. His presence ensured the smooth conduct of the meeting.

The Independent Auditors Report thereon for Financial Results along with declaration in respect of audit report with unmodified opinion pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure A.

The meeting commenced at 02:00 P.M. and concluded at 06:00 P.M.

The aforesaid results are also being disseminated on Company's website at <https://droneacharya.com/>.



Registered Address: 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021



+91 98 900 03 590



info@droneacharya.com



www.droneacharya.com

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For DroneAacharya Aerial Innovations Limited



Prateek Srivastava
Managing Director
DIN - 07709137



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K P R K & ASSOCIATES
CHARTERED ACCOUNTANTS

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Independent Auditor's Report on the Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
DRONEACHARYA AERIAL INNOVATIONS LIMITED**

Opinion

We have audited the accompanying standalone statement of the financial results of **DRONEACHARYA AREIAL INNOVATIONS LIMITED** (the "Company"), for the half year and year ended March 31, 2025, (the "Standalone Statement"), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the standalone net profit / (losses) and standalone total comprehensive income / (losses) and other standalone financial information of the Company for the quarter and year then ended March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis on Matters

We draw attention to "Note No. 3" of the standalone financial results, which describes certain events subsequent to the year end. The Company is presently subject to an enquiry by the Securities and Exchange Board of India (SEBI), in connection with which SEBI has sought certain clarifications, explanations, and supporting documents from the Company and its directors. The matter is currently under review. Accordingly, the financial impact, if any, cannot be presently determined. As this constitutes a non - adjusting subsequent event, no adjustments have been



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made in the standalone financial statements for the year ended March 31, 2025. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Standalone Statement has been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Statement that give a true and fair view of the standalone net profit / (losses) and standalone other comprehensive income / (losses) and other standalone financial information in accordance with the recognition and measurement principle laid down in Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Statement that gives a true and fair view and is free from material misstatements, whether due to fraud or error.

In preparing the Standalone Statement, the Board of Directors are responsible for assessing the Company's ability to continue as going concern, disclosing as applicable, matters as related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternatives but to do so.

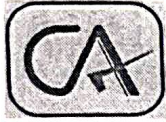
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain a reasonable assurance about whether the Standalone Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the Standalone Statement.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatements of the Standalone Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,



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made in the standalone financial statements for the year ended March 31, 2025. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Standalone Statement has been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Statement that give a true and fair view of the standalone net profit / (losses) and standalone other comprehensive income / (losses) and other standalone financial information in accordance with the recognition and measurement principle laid down in Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Statement that gives a true and fair view and is free from material misstatements, whether due to fraud or error.

In preparing the Standalone Statement, the Board of Directors are responsible for assessing the Company's ability to continue as going concern, disclosing as applicable, matters as related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain a reasonable assurance about whether the Standalone Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the Standalone Statement.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatements of the Standalone Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,



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as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- * Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the Board of Directors.
- * Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in term of the requirements specified under Regulation 33 of the Listing Regulations.
- * Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to related disclosures in the Standalone Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.
- * Evaluate the overall presentation, structure and content of the Standalone Statement, including the disclosure, and whether the Standalone Statement represents the underlying transactions and events in manner that achieves fair presentation.
- * Obtain sufficient appropriate audit evidence regarding the Standalone Statement of the Company to express an opinion of the Standalone Statement.

Materiality is magnitude of misstatements in the Standalone Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our works; and ii) to evaluate the effect of any identified misstatements in the Standalone Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



KISHANCHAND R. VERMA

B.COM., FCA.

~~Other Matters~~

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The Standalone Statement, includes the results for the half year ended March 31, 2025, being balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the first half of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Standalone Statement is not modified in respect of this matter.

For KPRK & ASSOCIATES LLP

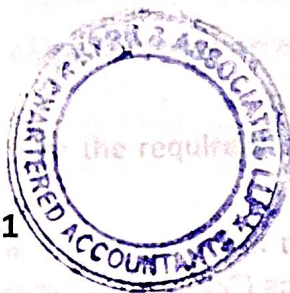
Chartered Accountants

FRN No. 103051W / W100965

Place: Pune

Dated: September 27, 2025

UDIN No.: 25046239BMJIIJ2841



CA KISHAN VERMA

Partner

Membership No. 046239

DRONEACHARYA AERIAL INNOVATIONS LIMITED

Registered Office: 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdham, Pune - 411021, MH - IN

Email: cs@droneacharya.com

CIN NO.: L29308PN2017PLC224312

Web site: www.droneacharya.com

Statement of Standalone Financial Results for the Half Year and Year ended March 31, 2025

(₹ in Lakhs, except earnings per share data)

| S. No. | Particulars | Half Year Ended | | | Year Ended | |
|--------|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | | 31.03.2025 (Audited) | 30.09.2024 (Unaudited) | 31.03.2024 (Audited) | 31.03.2025 (Audited) | 31.03.2024 (Audited) |
| I | Income | | | | | |
| 1 | Revenue from Operations | 761.82 | 2,690.07 | 1,430.51 | 3,451.89 | 3,519.37 |
| 2 | Other Income | 142.00 | 75.86 | 93.62 | 217.86 | 201.64 |
| II | Total Income (Total of 1 to 2) | 903.82 | 2,765.93 | 1,524.13 | 3,669.75 | 3,721.02 |
| III | Expenses | | | | | |
| 1 | Cost of Materials Consumed | 10.09 | 1,022.59 | 173.61 | 1,032.68 | 225.19 |
| 2 | Purchase of Trading Stock | - | - | - | - | - |
| 3 | Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock | - | - | - | - | - |
| 4 | Employee Benefits Expense | 351.00 | 305.35 | 270.89 | 656.35 | 572.23 |
| 5 | Finance Costs | 35.96 | 2.05 | 2.68 | 38.01 | 2.87 |
| 6 | Depreciation and Amortization Expenses | 296.39 | 158.51 | 250.55 | 454.90 | 392.44 |
| 7 | Other Expenses | 2,257.46 | 1,024.15 | 516.11 | 3,281.61 | 1,684.31 |
| IV | Total Expenses (Total 1 to 7) | 2,950.91 | 2,512.65 | 1,213.84 | 5,463.56 | 2,877.03 |
| V | Profit Before Exceptional Item and Tax (II - IV) | (2,047.08) | 253.28 | 310.30 | (1,793.80) | 843.98 |
| | Exceptional Items | - | - | - | - | - |
| VI | Profit Before Tax (PBT) | (2,047.08) | 253.28 | 310.30 | (1,793.80) | 843.98 |
| VII | Tax Expense | | | | | |
| 1 | Current tax | (103.92) | 103.92 | 121.49 | - | 240.98 |
| 2 | Deferred tax | (435.01) | (12.06) | (33.27) | (447.07) | (15.35) |
| VIII | Total Tax Expense (Total 1 to 2) | (538.93) | 91.86 | 88.22 | (447.07) | 225.63 |
| IX | Profit After Tax (PAT) (VI - VIII) | (1,508.15) | 161.42 | 222.07 | (1,346.73) | 618.35 |
| X | Other Comprehensive Income | | | | | |
| | A) Item that will not be reclassified to the Statement of Profit and Loss | | | | | |
| | a)i) Remeasurement of the defined benefits plan | 1.49 | - | 1.37 | 1.49 | 2.04 |
| | ii) Income tax expenses on the above | (0.37) | - | - | (0.37) | - |
| | b)i) Net fair value gain / (loss) on investment in equity instruments through OCI | - | - | - | - | - |
| | ii) Income tax expenses on the above | - | - | - | - | - |
| | B) Items that will be reclassified subsequently to the Statement of Profit and Loss | | | | | |
| | a)i) Net fair value gain / (loss) on investments in debt instruments through OCI | - | - | - | - | - |
| | ii) Income tax expenses on the above | - | - | - | - | - |
| XI | Total Other Comprehensive Income | 1.11 | - | 1.37 | 1.11 | 2.04 |
| XII | Total Comprehensive Income for the period (IX + XI) | (1,507.04) | 161.42 | 223.44 | (1,345.62) | 620.39 |
| XIII | Paid Up Equity Share Capital | | | | | |
| | (Face Value of ₹ 10 per Share) | 2,398.86 | 2,398.86 | 2,398.86 | 2,398.86 | 2,398.86 |
| | (Other Equity (Excluding Revaluation Reserve)) | - | - | - | 3,410.97 | 4,851.03 |
| XIV | Earnings per Share (In ₹) (before extraordinary item) (not annualised) | | | | | |
| | Basic (₹) | (6.29) | 0.67 | 0.93 | (5.61) | 2.58 |
| | Diluted (₹) | (6.29) | 0.67 | 0.93 | (5.61) | 2.58 |
| | Earnings per Share (In ₹) (after extraordinary item) (not annualised) | | | | | |
| | Basic (₹) | (6.29) | 0.67 | 0.93 | (5.61) | 2.58 |
| | Diluted (₹) | (6.29) | 0.67 | 0.93 | (5.61) | 2.58 |

Note:

1. The figures for the corresponding previous period have been regrouped / re-casted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the standalone financial results.
2. The standalone financial results for all periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended, time to time and other recognized accounting practices and policies to the extent applicable.
3. The Securities and Exchange Board of India (SEBI), vide its notice no. SEBI/HO/QJC-1/P/OW/2025/13314/1 dated May 15, 2025, issued a show cause notice to the Company and certain of its directors under the provisions of the Securities and Exchange Board of India Act, 1992, read with the Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995. The notice, received on May 22, 2025, pertains to certain matters currently under review by SEBI in relation to the affairs of the Company. The Company has submitted its response within the prescribed timelines, including the necessary clarifications, explanations, and supporting documentation as sought by SEBI. As of the date of this report, the matter remains under examination and no final order has been passed. Accordingly, the potential financial implications, if any, arising out of the said proceedings cannot be presently ascertained. However, the management believes that the Company has complied with the applicable regulatory requirements and continues to monitor the matter closely.
4. During the reporting period, the Company has incorporated a wholly owned subsidiary under the trade name "DRONE ENTRY AERIAL SERVICES LLP" in the Free Trade Zone, United Arab Emirates, on December 05, 2024. The incorporation process, including all necessary statutory registrations, approvals, and documentation, has been duly completed from the Company's side. The subsidiary has also been granted its official license number by the relevant authorities in the Free Trade Zone. As of the reporting date, the subsidiary's bank accounts have not yet been opened, and the Company has not subscribed to or infused capital into the subsidiary. Consequently, the Company does not currently exercise control over the subsidiary's operations, and the subsidiary has not commenced active business operations. In accordance with the applicable Indian Accounting Standards (Ind AS) on consolidation, since the Company has not yet established control over the subsidiary, it has not been considered for consolidation in the consolidated financial statements for the reporting period. The management intends to infuse the necessary capital and complete the formalities required to establish control over the subsidiary in the near future. Upon such completion, the subsidiary will be consolidated in the consolidated financial statements from the date control is effectively established.
5. The figure for the half year ended March 31, 2025, and March 31, 2024, are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the first half of the relevant financial year.
6. The above standalone financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on September 27, 2025. The Statutory Auditor has issued unmodified report on these standalone financial results.
7. The management note on guidance, industry update, key performance highlights and outlook of the Company is annexed and should be read with the disclaimer thereof.

8. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the standalone financial results are available of the Company's website; www.droneacharya.com

FOR AND BEHALF OF THE BOARD



PRATEEK SRIVASTAVA

Managing Director

DIN No. 07709137

Place: Pune

Dated: **September 27, 2025**

DRONEACHARYA AERIAL INNOVATIONS LIMITED

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Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

| S. No. | Particulars | 31.03.2025 | 31.03.2024 |
|-----------|---|-----------------|-----------------|
| | | (Audited) | (Audited) |
| A | ASSETS | | |
| 1 | Non - Current Assets | | |
| | Property, Plants and Equipment | 761.70 | 238.83 |
| | Right-of Use Assets | 294.86 | - |
| | Other Intangible Assets | 442.71 | 654.31 |
| | Capital Work-in-Progress | 134.39 | 67.87 |
| | <u>Financial Assets</u> | | |
| | Investments | 475.07 | 117.66 |
| | Loans | - | - |
| | Other Financial Assets | 75.83 | 87.92 |
| | Other Non - Current Assets | 220.76 | 275.50 |
| | Current Tax Assets (Net) | 25.30 | - |
| | Deferred Tax Assets (Net) | 446.98 | 0.29 |
| | Total Non - Current Assets | 2,877.61 | 1,442.38 |
| 2 | Current Assets | | |
| | Inventories | - | 0.96 |
| | <u>Financial Assets</u> | | |
| | Trade Receivables | 2,539.98 | 2,907.21 |
| | Cash and Cash Equivalents | 298.88 | 373.66 |
| | Other Balances with Banks | - | - |
| | Loans | - | - |
| | Other Financial Assets | 353.91 | 2,144.96 |
| | Other Current Assets | 665.77 | 917.23 |
| | Total Current Assets | 3,858.53 | 6,344.02 |
| | Total Assets | 6,736.14 | 7,786.40 |
| B | EQUITY AND LIABILITIES | | |
| a) | EQUITY | | |
| | Equity Share Capital | 2,398.86 | 2,398.86 |
| | Other Equity | 3,410.97 | 4,851.03 |
| | | 5,809.83 | 7,249.89 |
| b) | LIABILITIES | | |
| 1 | Non - Current Liabilities | | |
| | <u>Financial Liabilities</u> | | |
| | Borrowings | 0.20 | - |
| | Lease Liabilities | 189.86 | - |
| | Long - Term Financial Liabilities | - | - |
| | Long - Term Provisions | 24.07 | 15.78 |
| | Other Non - Current Liabilities | - | - |
| | Total Non - Current Liabilities | 214.13 | 15.78 |
| 2 | Current Liabilities | | |
| | <u>Financial Liabilities</u> | | |
| | Borrowings | - | - |
| | Lease Liabilities | 130.43 | - |
| | <u>Trade Payables</u> | | |
| | Total Outstanding dues to Micro Enterprises and Small Enterprises | - | - |
| | Total Outstanding dues of Creditors other than to Micro Enterprises and Small Enterprises | 264.94 | 4.89 |
| | Other Financial Liabilities | 220.84 | 402.41 |
| | Other Current Liabilities | 2.10 | 20.04 |
| | Short - Term Provisions | 0.06 | 0.05 |
| | Current Tax Liabilities (Net) | 93.81 | 93.34 |
| | Total Current Liabilities | 712.17 | 520.73 |
| | Total Equity and Liabilities | 6,736.14 | 7,786.40 |

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Standalone Statement of Cash Flows

(₹ in Lakhs)

| S. No. | Particulars | 31.03.2025 | 31.03.2024 |
|--------|--|-----------------|-----------------|
| | | (Audited) | (Audited) |
| A) | Cash Flow from Operating Activities | | |
| | Net Profit / (Loss) Before Tax for the year as per the Standalone Statement of Profit and Loss | (1,793.80) | 843.98 |
| | <u>Adjustments For:</u> | | |
| | Depreciation and Amortization Expenses | 454.90 | 392.44 |
| | Interest Income | (114.44) | (170.10) |
| | Finance Costs | 38.01 | 2.87 |
| | (Surplus) / Loss on Disposal of Property, Plants and Equipment | - | 0.67 |
| | (Surplus) / Loss on Disposal of Investments | (3.13) | (30.50) |
| | Provision for Unsecured Doubtful Debts and Advances | 1,303.33 | - |
| | Operating Profit before Working Capital Changes | (115.13) | 1,039.37 |
| | <u>Adjustments For:</u> | | |
| | (Increase) / Decrease in Trade Receivables | (936.10) | (1,779.73) |
| | (Increase) / Decrease in Other Financial Assets | 39.80 | 32.68 |
| | (Increase) / Decrease in Inventories | 0.96 | (0.96) |
| | (Increase) / Decrease in Other Current Assets | 251.47 | 171.39 |
| | Increase / (Decrease) in Trade Payables | 260.04 | (171.38) |
| | Increase / (Decrease) in Financial Liabilities | (181.57) | 308.80 |
| | Increase / (Decrease) in Other Current Liabilities | (17.94) | 17.17 |
| | Increase / (Decrease) in Provisions | 9.79 | 7.49 |
| | Cash Generated from Operating Activities | (688.68) | (375.18) |
| | Income Tax Paid (Net of Refund) | (24.84) | (154.02) |
| | Net Cash Generated / (Used) from Operating Activities | (713.51) | (529.20) |
| B) | Cash Flow from Investing Activities | | |
| | Investment in Property, Plants and Equipments (Net of Disposal) | (633.20) | (584.81) |
| | (Increase) / Decrease in Capital Work-in-Progress | (66.52) | (67.87) |
| | (Increase) / Decrease in Non - Current Investments | (354.28) | 927.01 |
| | Payment for acquiring Right-of-Use-Assets | (427.82) | - |
| | Purchases / Redemption of Term Deposits (Net) | 1,763.34 | 388.82 |
| | Capital Advances | 54.74 | (174.58) |
| | Interest Income | 114.44 | 170.10 |
| | Net Cash Generated / (Used) from Investing Activities | 450.70 | 658.67 |
| C) | Cash Flow from Financing Activities | | |
| | Proceeds from Fresh Issue of Equity Shares | - | - |
| | Expenditure towards issuance of Share Capital | (94.44) | 2.28 |
| | Proceeds / (Repayments) from Non - Current Borrowings | 0.20 | - |
| | Increase / (Decrease) in Lease Liabilities | 320.29 | - |
| | Finance Costs | (38.01) | (2.87) |
| | Dividend Paid | - | - |
| | Net Cash Received / (Used) from Financing Activities | 188.03 | (0.59) |
| (D) | Net Increase / (Decrease) in Cash and Cash Equivalants (A + B + C) | (74.78) | 128.88 |
| (E) | Cash and Cash Equivalants at the beginning of the period | 373.66 | 244.78 |
| (F) | Cash and Cash Equivalants at the end of the period | 298.88 | 373.66 |
| (G) | Increase / (Decrease) in Cash and Cash Equivalants (G = F - E) | (74.78) | 128.88 |

Note:

a) Cash and Cash Equivalants Comprises of:

| S. No. | Particulars | 31.03.2025 | 31.03.2024 |
|--------|--|---------------|---------------|
| | | ₹ | ₹ |
| 1 | Balances with Banks | | |
| | i) Current Accounts | 297.50 | 372.31 |
| 2 | Cash-in-Hand | 1.37 | 1.35 |
| 3 | Cash and Cash Equivalants (Total of 1 to 2) | 298.88 | 373.66 |



KISHANCHAND R. VERMA
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CHARTERED ACCOUNTANTS

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Independent Auditor's Report on the Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
DRONEACHARYA INNOVATIONS LIMITED**

Opinion

We have audited the accompanying statement of consolidated financial results of **DRONEACHARYA INNOVATIONS LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries companies together referred to as "the Group"), and its share of the net profit / (loss) after tax and total comprehensive income / (losses) for the half year and year ended March 31, 2025, (the "Consolidated Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of the Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of other auditor on separate financial statements / financial information of the subsidiary referred to in Other Matters section of our report below, the Consolidated Statements for the year ended March 31, 2025, includes the financial results of following entities:

i) PYI Technologies Private Limited (51.00%) - Subsidiary Company

ii) DroneAcharya Miltech Private Limited (51.00%) – Subsidiary Company

a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, in this regard; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the consolidated net profit / (losses) and the consolidated total comprehensive income / (losses) and other financial information of the Group for the quarter and year then ended March 31, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report below. We are independent of the Group in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in



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term of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis on Matters

We draw attention to "Note No. 4" of the consolidated financial results, which describes certain events subsequent to the year end. The Parent is presently subject to an enquiry by the Securities and Exchange Board of India (SEBI), in connection with which SEBI has sought certain clarifications, explanations, and supporting documents from the Parent and its directors. The matter is currently under review. Accordingly, the financial impact, if any, cannot be presently determined. As this constitutes a non - adjusting subsequent event, no adjustments have been made in the consolidated financial results for the year ended March 31, 2025. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated Statement has been prepared on the basis of the annual consolidated financial statements. The Parent's Board of Directors are responsible for the preparation and presentation of these Consolidated Statement that give a true and fair view of the net profit / (losses) and other comprehensive income / (losses) and other financial information of the Group in accordance with the recognition and measurement principle laid down in Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Statement that gives a true and fair view and are free from material misstatements, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Statements by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as going concern, disclosing as applicable, matters as related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternatives but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level assurance but is not a guarantee



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that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the Consolidated Statement.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatements of the Consolidated Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- * Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to consolidated financial statements in place and operating effectiveness of such controls.

- * Evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates and related disclosure made by the respective Board of Directors included in the Group.

- * Evaluate the appropriateness and reasonableness of the disclosures made by the Board of Directors in term of the requirements specified under Regulation 33 of the Listing Regulations.

- * Conclude on the appropriateness of the respective Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to related disclosure in the Consolidated Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as going concern.

- * Evaluate the overall presentation, structure and content of the Consolidated Statement, including the disclosure, and whether the Consolidated Statement represents the underlying transactions and events in manner that achieves fair presentation.

- * Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group to express an opinion of the Consolidated Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Statement of which we are the independent auditors. For the other entities included in the Consolidated Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.



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Materiality is magnitude of misstatements in the Consolidated Statement that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable users of the Consolidated Statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our works; and ii) to evaluate the effect of any identified misstatements in the Consolidated Statement.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

We also performed procedures in accordance with the relevant circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

These Consolidated Statement, includes the audited financial results of one subsidiary, whose interim financial statements / financial results / financial information reflects the Group's share of total assets of ₹ 01.00 Lakhs; as at March 31, 2025, the Group's share of total revenues of ₹ NIL, total net profit / (losses) after tax of ₹ NIL and other comprehensive income / (losses) ₹ NIL for the half year and year ended March 31, 2025, and a cash flows (net) of ₹ 01.00 Lakhs for the year ended March 31, 2025, as considered in the Consolidated Statement, which have been audited by us.

These Consolidated Statement, also includes the audited financial results of one subsidiary, whose financial statements / financial results / financial information reflects the Group's share of net profit / (losses) after tax (net) ₹ 10.45 Lakhs and ₹ (00.22) Lakhs, and other comprehensive income / (losses) ₹ NIL for the half year and year ended March 31, 2025, respectively, as considered in the Consolidated Statement, which have been audited by their respective independent auditors. These financial statements / financial results / financial information have been furnished to us by the Parent's Board of Directors and our conclusion on the Consolidated Statement, and our report in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, read with SEBI Circulars, in so far as it relates to the aforesaid subsidiary, are based solely on such reports of other auditors and procedures performed by us as stated under Auditor's Responsibilities section above.

Our opinion on the Consolidated Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.



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The Consolidated Statement, includes the results for the half year ended March 31, 2025, being balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the first half year ended of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Consolidated Statement is not modified in respect of these matters.

For KPRK & ASSOCIATES LLP
Chartered Accountants
FRN No. 103051W / W100965

Place: Pune
Dated: September 27, 2025
UDIN No.: 25046239BMJIII8310



CA KISHAN VERMA
Partner
Membership No. 046239

DRONEACHARYA AERIAL INNOVATIONS LIMITED

Registered Office: 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdham, Pune - 411021, MH - IN

Email: cs@droneacharya.com

CIN NO.: L29008PN2017PLC24312

Web site: www.droneacharya.com

| Statement of Consolidated Financial Results for the Half Year and Year ended March 31, 2025 | | | | | |
|---|---|-------------------------|---------------------------|-------------------------|-------------------------|
| (Amount ₹ in Lakhs, except earnings per share data) | | | | | |
| S. No. | Particulars | Half Year Ended | | Year Ended | |
| | | 31.03.2025 (Audited) | 30.09.2024 (Unaudited) | 31.03.2024 (Audited) | 31.03.2025 (Audited) |
| I | Income | | | | |
| 1 | Revenue from Operations | 761.82 | 2,690.07 | 1,436.42 | 3,451.89 |
| 2 | Other Income | 142.00 | 75.86 | 94.19 | 217.86 |
| II | Total Income (Total of 1 to 2) | 903.82 | 2,765.93 | 1,530.61 | 3,669.75 |
| III | Expenses | | | | |
| 1 | Cost of Materials Consumed | 0.36 | 1,031.19 | 177.94 | 1,031.55 |
| 2 | Purchase of Trading Stock | (0.95) | 0.95 | - | - |
| 3 | Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock | - | - | - | - |
| 4 | Employee Benefits Expense | 351.00 | 305.35 | 277.32 | 656.35 |
| 5 | Finance Costs | 35.98 | 2.05 | 2.68 | 38.03 |
| 6 | Depreciation and Amortization Expenses | 296.53 | 158.51 | 250.67 | 455.04 |
| 7 | Other Expenses | 2,258.18 | 1,025.27 | 522.07 | 3,283.45 |
| IV | Total Expenses (Total 1 to 7) | 2,941.09 | 2,523.32 | 1,230.68 | 5,464.41 |
| V | Profit Before Exceptional Item and Tax (II - IV) | (2,037.27) | 242.61 | 299.93 | (1,794.66) |
| | Exceptional Items | - | - | - | - |
| VI | Profit Before Tax (PBT) | (2,037.27) | 242.61 | 299.93 | (1,794.66) |
| VII | Tax Expense | | | | |
| 1 | Current tax | (103.92) | 103.92 | 121.49 | - |
| 2 | Deferred tax | (435.64) | (12.06) | (33.27) | (447.70) |
| VIII | Total Tax Expense (Total 1 to 2) | (539.56) | 91.86 | 88.22 | (447.70) |
| IX | Profit After Tax (PAT) (VI - VIII) | (1,497.70) | 150.75 | 211.71 | (1,346.95) |
| X | Other Comprehensive Income | | | | |
| | A) Item that will not be reclassified to the Statement of Profit and Loss | | | | |
| | a)i) Remeasurement of the defined benefits plan | 1.49 | - | 1.37 | 1.49 |
| | ii) Income tax expenses on the above | (0.37) | - | - | (0.37) |
| | b)i) Net fair value gain / (loss) on investment in equity instruments through OCI | - | - | - | - |
| | ii) Income tax expenses on the above | - | - | - | - |
| | B) Items that will be reclassified subsequently to the Statement of Profit and Loss | | | | |
| | a)i) Net fair value gain / (loss) on investments in debt instruments through OCI | - | - | - | - |
| | ii) Income tax expenses on the above | - | - | - | - |
| XI | Total Other Comprehensive Income | 1.11 | - | 1.37 | 1.11 |
| XII | Total Comprehensive income for the period (IX + XI) | (1,496.59) | 150.75 | 213.08 | (1,345.84) |
| XIII | Profit for the year attributable to: | | | | |
| | Owners of the Company | (1,492.72) | 148.72 | 211.09 | (1,347.03) |
| | Non - Controlling Interest | (4.98) | 2.03 | 0.61 | 0.08 |
| XIV | Other Comprehensive Income for the period attributable to: | | | | |
| | Owners of the Company | 1.11 | - | 1.37 | 1.11 |
| | Non - Controlling Interest | - | - | - | - |
| XV | Total Comprehensive Income for the period attributable to: | | | | |
| | Owners of the Company | (1,491.61) | 148.72 | 212.47 | (1,345.92) |
| | Non - Controlling Interest | (4.98) | 2.03 | 0.61 | 0.08 |
| XVI | Paid Up Equity Share Capital | | | | |
| | (Face Value of ₹ 10 per Share) | 2,398.86 | 2,398.86 | 2,398.86 | 2,398.86 |
| | (Other Equity (Excluding Revaluation Reserve)) | - | - | - | 4,840.32 |
| XVII | Earnings per Share (In ₹) (before extraordinary item) (not annualised) | | | | |
| | Basic (₹) | (6.22) | 0.62 | 0.88 | (5.61) |
| | Diluted (₹) | (6.22) | 0.62 | 0.88 | (5.61) |
| | Earnings per Share (In ₹) (after extraordinary item) (not annualised) | | | | |
| | Basic (₹) | (6.22) | 0.62 | 0.88 | (5.61) |
| | Diluted (₹) | (6.22) | 0.62 | 0.88 | (5.61) |

Note:

1. The figures for the corresponding previous period have been regrouped / re-casted / reclassified, wherever necessary, to make them comparable for the purpose of preparation and presentation of the consolidated financial results.
2. The consolidated financial results for all periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended, time to time and other recognized accounting practices and policies to the extent applicable.
3. The Parent is having two (2) Subsidiary Companies i) PYI Technologies Private Limited (51.00%) ii) DroneAcharya Miltech Private Limited (51.00%). Accordingly, the financial statements / financial results / financial information of these companies has been included while preparing the consolidated financial results.
4. The Securities and Exchange Board of India (SEBI), vide its notice no. SEBI/HO/QJC-1/P/OW/2025/13314/1 dated May 15, 2025, issued a show cause notice to the Parent and certain of its directors under the provisions of the Securities and Exchange Board of India Act, 1992, read with the Securities and Exchange Board of India (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995. The notice, received on May 22, 2025, pertains to certain matters currently under review by SEBI in relation to the affairs of the Parent. The Parent has submitted its response within the prescribed timelines, including the necessary clarifications, explanations, and supporting documentation as sought by SEBI. As of the date of this report, the matter remains under examination and no final order has been passed. Accordingly, the potential financial implications, if any, arising out of the said proceedings cannot be presently ascertained. However, the management believes that the Parent has complied with the applicable regulatory requirements and continues to monitor the matter closely.
5. During the reporting period, the Parent has incorporated a wholly owned subsidiary under the trade name "DRONE ENTRY AERIAL SERVICES LLP" in the Free Trade Zone, United Arab Emirates, on December 05, 2024. The incorporation process, including all necessary statutory registrations, approvals, and documentation, has been duly completed from the Parent's side. The subsidiary has also been granted its official license number by the relevant authorities in the Free Trade Zone. As of the reporting date, the subsidiary's bank accounts have not yet been opened, and the Parent has not subscribed to or infused capital into the subsidiary. Consequently, the Parent does not currently exercise control over the subsidiary's operations, and the subsidiary has not commenced active business operations. In accordance with the applicable Indian Accounting Standards (Ind AS) on consolidation, since the Parent has not yet established control over the subsidiary, it has not been considered for consolidation in the consolidated financial statements for the reporting period. The management intends to infuse the necessary capital and complete the formalities required to establish control over the subsidiary in the near future. Upon such completion, the subsidiary will be consolidated in the consolidated financial statements from the date control is effectively established.
6. The figure for the half year ended March 31, 2025, and March 31, 2024, are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the first half year end of the relevant financial year.
7. The above consolidated financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their

respective meetings held on September 27, 2025. The Statutory Auditor has issued an unmodified report on these consolidated financial results.

8. The management note on guidance, industry update, key performance highlights and outlook of the Group is annexed and should be read with the disclaimer thereof.

9. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the consolidated financial results are available on the Company's website; www.droneacharya.com.

FOR AND BEHALF OF THE BOARD



PRATEEK SRIVASTVA

Managing Director

DIN No. 07709137

Place: Pune

Dated: **September 27, 2025**

DRONEACHARYA AERIAL INNOVATIONS LIMITED

Registered Office: 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdham, Pune - 411021, MH - IN

Email: cs@droneacharya.com

CIN NO.: L29308PN2017PLC224312

Web site: www.droneacharya.com

Consolidated Statement of Assets and Liabilities

(Amount ₹ in Lakhs)

| S. No. | Particulars | 31.03.2025 (Audited) | 31.03.2024 (Audited) |
|-----------|---|-------------------------|-------------------------|
| A | ASSETS | | |
| 1 | Non - Current Assets | | |
| | Property, Plants and Equipment | 777.03 | 254.30 |
| | Right-of Use Assets | 294.86 | - |
| | Other Intangible Assets | 442.71 | 654.31 |
| | Capital Work-in-Progress | 125.50 | 58.98 |
| | Financial Assets | | |
| | Investments | 474.05 | 117.15 |
| | Loans | - | - |
| | Other Financial Assets | 75.83 | 87.92 |
| | Other Non - Current Assets | 220.76 | 275.50 |
| | Current Tax Assets (Net) | 25.30 | - |
| | Deferred Tax Assets (Net) | 447.62 | 0.29 |
| | Total Non - Current Assets | 2,883.66 | 1,448.45 |
| 2 | Current Assets | | |
| | Inventories | - | 0.96 |
| | Financial Assets | | |
| | Trade Receivables | 2,539.98 | 2,907.21 |
| | Cash and Cash Equivalents | 300.64 | 374.85 |
| | Other Balances with Banks | - | - |
| | Loans | - | - |
| | Other Financial Assets | 353.91 | 2,144.96 |
| | Other Current Assets | 666.09 | 917.01 |
| | Total Current Assets | 3,860.62 | 6,344.98 |
| | Total Assets | 6,744.27 | 7,793.43 |
| B | EQUITY AND LIABILITIES | | |
| a) | EQUITY | | |
| | Equity Share Capital | 2,398.86 | 2,398.86 |
| | Other Equity | 3,399.96 | 4,840.32 |
| | Equity attributable to the Owners of the Company | 5,798.82 | 7,239.18 |
| | Non - Controlling Interest | (0.69) | (1.26) |
| | | 5,798.13 | 7,237.93 |
| b) | LIABILITIES | | |
| 1 | Non - Current Liabilities | | |
| | Financial Liabilities | | |
| | Borrowings | 18.61 | 18.29 |
| | Lease Liabilities | 189.86 | - |
| | Long - Term Financial Liabilities | - | - |
| | Long - Term Provisions | 24.07 | 15.78 |
| | Other Non - Current Liabilities | - | - |
| | Total Non - Current Liabilities | 232.55 | 34.08 |
| 2 | Current Liabilities | | |
| | Financial Liabilities | | |
| | Borrowings | - | - |
| | Lease Liabilities | 130.43 | - |
| | Trade Payables | | |
| | Total Outstanding dues to Micro Enterprises and Small Enterprises | - | - |
| | Total Outstanding dues of Creditors other than to Micro Enterprises and Small Enterprises | 265.72 | 5.05 |
| | Other Financial Liabilities | 221.49 | 402.96 |
| | Other Current Liabilities | 2.10 | 20.04 |
| | Short - Term Provisions | 0.06 | 0.05 |
| | Current Tax Liabilities (Net) | 93.81 | 93.34 |
| | Total Current Liabilities | 713.60 | 521.43 |
| | Total Equity and Liabilities | 6,744.27 | 7,793.43 |

DRONEACHARYA AERIAL INNOVATIONS LIMITED

Registered Office: 1st & 2nd Floor, Galore Tech IT Park, LMD Sgaure, Bavdham, Pune - 411021, MH - IN

Email: cs@droneacharya.com

CIN NO.: L29300PN2017PLC224312

Web site: www.droneacharya.com

Consolidated Statement of Cash Flows

(Amount ₹ in Lakhs)

| S. No. | Particulars | 31.03.2025 (Audited) | 31.03.2024 (Audited) |
|--------|--|-------------------------|-------------------------|
| A) | Cash Flow from Operating Activities | | |
| | Net Profit / (Loss) Before Tax for the year as per the Consolidated Statement of Profit and Loss | (1,794.66) | 833.61 |
| | Adjustments For: | | |
| | Depreciation and Amortization Expenses | 455.04 | 392.56 |
| | Interest Income | (114.44) | (170.10) |
| | Finance Costs | 38.03 | 2.87 |
| | (Surplus) / Loss on Disposal of Property, Plants and Equipment | - | 0.67 |
| | (Surplus) / Loss on Disposal of Investments | (3.13) | (30.50) |
| | Provision for Unsecured Doubtful Debts and Advances | 1,303.33 | - |
| | Operating Profit before Working Capital Changes | (115.83) | 1,029.12 |
| | Adjustments For: | | |
| | (Increase) / Decrease in Trade Receivables | (935.61) | (1,779.42) |
| | (Increase) / Decrease in Other Financial Assets | 39.80 | 32.68 |
| | (Increase) / Decrease in Inventories | 0.96 | (0.96) |
| | (Increase) / Decrease in Other Current Assets | 250.91 | 171.61 |
| | Increase / (Decrease) in Trade Payables | 260.66 | (171.54) |
| | Increase / (Decrease) in Financial Liabilities | (181.47) | 308.80 |
| | Increase / (Decrease) in Other Current Liabilities | (17.94) | 17.17 |
| | Increase / (Decrease) in Provisions | 9.79 | 7.79 |
| | Cash Generated from Operating Activities | (688.72) | (384.75) |
| | Income Tax Paid (Net of Refund) | (24.84) | (154.02) |
| | Net Cash Generated / (Used) from Operating Activities | (713.56) | (538.77) |
| B) | Cash Flow from Investing Activities | | |
| | Investment in Property, Plants and Equipments (Net of Disposal) | (633.20) | (599.90) |
| | (Increase) / Decrease in Capital Work-in-Progress | (66.52) | (58.98) |
| | (Increase) / Decrease in Non - Current Investments | (353.77) | 927.01 |
| | Payment for acquiring Right-of-Use-Assets | (427.82) | - |
| | Purchases / Redemption of Term Deposits (Net) | 1,763.34 | 388.82 |
| | Capital Advances | 54.74 | (174.58) |
| | Interest Income | 114.44 | 170.10 |
| | Net Cash Generated / (Used) from Investing Activities | 451.21 | 652.48 |
| C) | Cash Flow from Financing Activities | | |
| | Proceeds from Fresh Issue of Equity Shares | - | - |
| | Expenditure towards issuance of Share Capital | (94.44) | 2.28 |
| | Proceeds / (Repayments) from Non - Current Borrowings | 0.32 | 16.92 |
| | Increase / (Decrease) in Lease Liabilities | 320.29 | - |
| | Finance Costs | (38.03) | (2.87) |
| | Dividend Paid | - | - |
| | Net Cash Received / (Used) from Financing Activities | 188.14 | 16.33 |
| (D) | Net Increase / (Decrease) in Cash and Cash Equivalants (A + B + C) | (74.21) | 130.04 |
| (E) | Cash and Cash Equivalants at the beginning of the period | 374.85 | 244.81 |
| (F) | Cash and Cash Equivalants at the end of the period | 300.64 | 374.85 |
| (G) | Increase / (Decrease) in Cash and Cash Equivalants (G = F - E) | (74.21) | 130.04 |

Note:

a) Cash and Cash Equivalants Comprises of:

(Amount ₹ in Lakhs)

| S. No. | Particulars | 31.03.2025 ₹ | 31.03.2024 ₹ |
|--------|--|-----------------|-----------------|
| 1 | Balances with Banks | | |
| i) | Current Accounts | 298.67 | 372.90 |
| 2 | Cash-in-Hand | 1.97 | 1.95 |
| 3 | Cash and Cash Equivalants (Total of 1 to 2) | 300.64 | 374.85 |