

November 14, 2025

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 543713; Security ID: DRONACHRYA

Dear Sir / Madam,

Sub : Outcome of the Board Meeting held on November 14, 2025

Further to our intimation dated **November 10, 2025** (date of prior intimation of the Board meeting), we wish to inform you that the Board of Directors of DroneAacharya Aerial Innovations Limited ("The Company"), at their meeting held on **November 14, 2025**, inter alia, considered and approved the following items of business:

1. Standalone and Consolidated Unaudited Financial Results of the Company for half year ended on 30th September, 2025 along with Statement of Assets and Liabilities and Cash Flow along with unqualified Limited Review Report as issued by Statutory Auditors of the Company.
2. Taken on record the Related Party Transactions for H1 FY 2025-26.
3. Taken on record the resignation of M/s. Veena Agrawal and Associates, Internal Auditor of the Company.
4. Appointment of the M/s. Gita Kulkarni & Associates (Firm Registration No. 134089W) as Internal Auditors of the Company for the Financial Year 2025-26.
5. Appointment of M/s More Daliya & Associates, Practicing Company Secretaries, Nagpur as Secretarial Auditors of the Company for the Financial Year 2025-26.
6. Appointment of Mr. Jayesh Sharad Kulkarni as the Company Secretary and Compliance Officer of the Company enclosed as **Annexure I**
7. Increase in Borrowing Power(s) of the Company.
8. Taken on record investor complaints as received for the period from April, 2025 to September, 2025.
9. Taken on record compliances summary for the period from April, 2025 to September, 2025.

A copy of Unaudited Financial Results along with Limited Review Report is enclosed herewith.

Time of commencement of Board Meeting: **07.00 PM**

 **Registered Address:** 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021



+91 98 900 03 590



info@droneacharya.com



www.droneacharya.com

Time of conclusion of Board Meeting: **09:00 PM**

Thank you.

For DroneAacharya Aerial Innovations Limited

Prateek Srivastava
Managing Director
DIN: 07709137



KISHANCHAND R. VERMA
B.COM., FCA.

KPRK & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

OFFICE

1ST FLOOR, "SAI KRUPA" SHARDA CHOWK, JALALPURA, GANDHIBAG,
NAGPUR-440032
TEL.: 0712-2770315, 2772098 • REG. NO.: 2765069 • CELL.: 098230 58101
e-mail : krverma 2007 @rediffmail.com, kprkca.krv@gmail.com

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTOR OF DRONEACHARYA AERIAL INNOVATIONS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DRONEACHARYA AERIAL INNOVATIONS LIMITED** ("the Company") for the half year ended September 30, 2025, ("the Standalone Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.
2. This Standalone Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS - 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Standalone Statement based on our review.
3. We conducted our review of the Standalone Statement in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statement is free of material misstatements. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express as audit opinion.
4. Based on our review conducted on above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



KISHANCHAND R. VERMA
B.COM., FCA.

KPRK & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

OFFICE

1ST FLOOR, "SAI KRUPA" SHARDA CHOWK, JALALPURA, GANDHIBAG,
NAGPUR-440032
TEL.: 0712-2770315, 2772098 • REG. NO.: 2765069 • CELL.: 098230 58101
e-mail : krverma 2007 @rediffmail.com, kprkca.krv@gmail.com

5. The Standalone Statement, includes the results for the half year ended March 31, 2025, being balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the first half of the previous financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Standalone Statement is not modified in respect of this matter.

For **KPRK & ASSOCIATES LLP**
Chartered Accountants
FRN No. 103051W / W100965



Place: Nagpur
Dated: November 14, 2025
UDIN No.: 25046239BMJIJO5298

KISHAN VERMA
Designated Partner
Membership No. 046239

DRONEACHARYA AERIAL INNOVATIONS LIMITED

Registered Office: 1st & 2nd Floor, Galore Tech IT Park, LMD Sqaure, Bavdham, Pune - 411021, MH - IN

Email: cs@droneacharya.com

CIN NO.: L29308PN2017PLC224312

Web site: www.droneacharya.com

Statement of Standalone Financial Results for the Half Year ended September 30, 2025

(₹ in Lakhs, except earnings per share data)

| S. No. | Particulars | Half Year Ended | | | Year Ended |
|-------------|--------------------------------------------------------------------------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| | | 30.09.2025 (Unaudited) | 31.03.2025 (Audited) | 30.09.2024 (Unaudited) | 31.03.2025 (Audited) |
| I | Income | | | | |
| 1 | Revenue from Operations | 957.93 | 761.82 | 2,690.07 | 3,451.89 |
| 2 | Other Income | 120.25 | 142.00 | 75.86 | 217.86 |
| II | Total Income (Total of 1 to 2) | 1,078.18 | 903.82 | 2,765.93 | 3,669.75 |
| III | Expenses | | | | |
| 1 | Cost of Materials Consumed | 16.51 | 10.09 | 1,022.59 | 1,032.68 |
| 2 | Purchase of Trading Stock | - | - | | - |
| 3 | Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock | - | - | | - |
| 4 | Employee Benefits Expense | 213.25 | 351.00 | 305.35 | 656.35 |
| 5 | Finance Costs | 16.28 | 35.96 | 2.05 | 38.01 |
| 6 | Depreciation and Amortization Expenses | 307.95 | 296.39 | 158.51 | 454.90 |
| 7 | Other Expenses | 265.96 | 2,257.46 | 1,024.15 | 3,281.61 |
| IV | Total Expenses (Total 1 to 7) | 819.96 | 2,950.91 | 2,512.65 | 5,463.56 |
| V | Profit Before Exceptional Item and Tax (II - IV) | 258.22 | (2,047.08) | 253.28 | (1,793.80) |
| | Exceptional Items | - | - | - | - |
| VI | Profit Before Tax (PBT) | 258.22 | (2,047.08) | 253.28 | (1,793.80) |
| VII | Tax Expense | | | | |
| 1 | Current tax | 32.79 | (103.92) | 103.92 | - |
| 2 | Deferred tax | 31.73 | (435.01) | (12.06) | (447.07) |
| VIII | Total Tax Expense (Total 1 to 2) | 64.52 | (538.93) | 91.86 | (447.07) |
| IX | Profit After Tax (PAT) (VI - VIII) | 193.70 | (1,508.15) | 161.42 | (1,346.73) |
| X | Other Comprehensive Income | | | | |
| | A) Item that will not be reclassified to the Statement of Profit and Loss | | | | |
| | a)i) Remeasurement of the defined benefits plan | 0.76 | 1.49 | - | 1.49 |
| | ii) Income tax expenses on the above | (0.19) | (0.37) | - | (0.37) |
| | b)i) Net fair value gain / (loss) on investment in equity instruments through OCI | - | - | - | - |
| | ii) Income tax expenses on the above | - | - | - | - |
| | B) Items that will be reclassified subsequently to the Statement of Profit and Loss | | | | |
| | a)i) Net fair value gain / (loss) on investments in debt instruments through OCI | - | - | - | - |
| | ii) Income tax expenses on the above | - | - | - | - |
| XI | Total Other Comprehensive Income | 0.57 | 1.11 | - | 1.11 |
| XII | Total Comprehensive Income for the period (IX + XI) | 194.27 | (1,507.04) | 161.42 | (1,345.62) |
| XIII | Paid Up Equity Share Capital | | | | |
| | (Face Value of ₹ 10 per Share) | 2,398.86 | 2,398.86 | 2,398.86 | 2,398.86 |
| | {Other Equity (Excluding Revaluation Reserve)} | - | - | - | 3,410.97 |
| XIV | Earnings per Share (In ₹) (before extraordinary item) (not annualised) | | | | |
| | Basic (₹) | 0.81 | (6.29) | 0.67 | (5.61) |
| | Diluted (₹) | 0.81 | (6.29) | 0.67 | (5.61) |
| | Earnings per Share (In ₹) (after extraordinary item) (not annualised) | | | | |
| | Basic (₹) | 0.81 | (6.29) | 0.67 | (5.61) |
| | Diluted (₹) | 0.81 | (6.29) | 0.67 | (5.61) |

DRONEACHARYA AERIAL INNOVATIONS LIMITED

Registered Office: 1st & 2nd Floor, Galore Tech IT Park, LMD Sqaure, Bavdham, Pune - 411021, MH - IN

Email: cs@droneacharya.com

CIN NO.: L29308PN2017PLC224312

Web site: www.droneacharya.com

Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

| S. No. | Particulars | 30.09.2025 | 31.03.2025 |
|-----------|-------------------------------------------------------------------------------------------|-----------------|-----------------|
| | | (Unaudited) | (Audited) |
| A | ASSETS | | |
| 1 | Non - Current Assets | | |
| | Property, Plants and Equipment | 592.99 | 761.70 |
| | Right-of Use Assets | 228.38 | 294.86 |
| | Other Intangible Assets | 371.60 | 442.71 |
| | Capital Work-in-Progress | 287.10 | 134.39 |
| | <u>Financial Assets</u> | | |
| | Investments | 264.76 | 475.07 |
| | Loans | - | - |
| | Other Financial Assets | 77.08 | 75.83 |
| | Other Non - Current Assets | 246.07 | 220.76 |
| | Current Tax Assets (Net) | - | 25.30 |
| | Deferred Tax Assets (Net) | 415.06 | 446.98 |
| | Total Non - Current Assets | 2,483.05 | 2,877.61 |
| 2 | Current Assets | | |
| | Inventories | 295.14 | - |
| | <u>Financial Assets</u> | | |
| | Trade Receivables | 3,312.53 | 2,539.98 |
| | Cash and Cash Equivalents | 60.34 | 298.88 |
| | Other Balances with Banks | - | - |
| | Loans | - | - |
| | Other Financial Assets | 76.58 | 353.91 |
| | Other Current Assets | 780.03 | 665.77 |
| | Total Current Assets | 4,524.62 | 3,858.53 |
| | Total Assets | 7,007.67 | 6,736.14 |
| B | EQUITY AND LIABILITIES | | |
| a) | EQUITY | | |
| | Equity Share Capital | 2,398.86 | 2,398.86 |
| | Other Equity | 3,605.24 | 3,410.97 |
| | | 6,004.10 | 5,809.83 |
| b) | LIABILITIES | | |
| 1 | Non - Current Liabilities | | |
| | <u>Financial Liabilities</u> | | |
| | Borrowings | 29.63 | 0.20 |
| | Lease Liabilities | 114.10 | 189.86 |
| | Long - Term Financial Liabilities | - | - |
| | Long - Term Provisions | 27.31 | 24.07 |
| | Other Non - Current Liabilities | - | - |
| | Total Non - Current Liabilities | 171.04 | 214.13 |
| 2 | Current Liabilities | | |
| | <u>Financial Liabilities</u> | | |
| | Borrowings | 11.63 | - |
| | Lease Liabilities | 142.68 | 130.43 |
| | <u>Trade Payables</u> | | |
| | Total Outstanding dues to Micro Enterprises and Small Enterprises | - | - |
| | Total Outstanding dues of Creditors other than to Micro Enterprises and Small Enterprises | 323.76 | 264.94 |
| | Other Financial Liabilities | 222.02 | 220.84 |
| | Other Current Liabilities | 8.27 | 2.10 |
| | Short - Term Provisions | 0.07 | 0.06 |
| | Current Tax Liabilities (Net) | 124.10 | 93.81 |
| | Total Current Liabilities | 832.53 | 712.17 |
| | Total Equity and Liabilities | 7,007.67 | 6,736.14 |

DRONEACHARYA AERIAL INNOVATIONS LIMITED

Registered Office: 1st & 2nd Floor, Galore Tech IT Park, LMD Sqaure, Bavdham, Pune - 411021, MH - IN

Email: cs@droneacharya.com

CIN NO.: L29308PN2017PLC224312

Web site: www.droneacharya.com

Standalone Statement of Cash Flows

| | | (₹ in Lakhs) | |
|------------|------------------------------------------------------------------------------------------------|---------------------------|-------------------------|
| S. No. | Particulars | 30.09.2025 (Unaudited) | 31.03.2025 (Audited) |
| A) | Cash Flow from Operating Activities | | |
| | Net Profit / (Loss) Before Tax for the year as per the Standalone Statement of Profit and Loss | 258.22 | (1,793.80) |
| | Adjustments For: | | |
| | Depreciation and Amortization Expenses | 307.95 | 454.90 |
| | Interest Income | (3.69) | (114.44) |
| | Finance Costs | 16.28 | 38.01 |
| | (Surplus) / Loss on Disposal of Investments | (9.69) | (3.13) |
| | Provision for Unsecured Doubtful Debts and Advances | 23.96 | 1,303.33 |
| | Operating Profit before Working Capital Changes | 593.04 | (115.13) |
| | Adjustments For: | | |
| | (Increase) / Decrease in Trade Receivables | (796.52) | (936.10) |
| | (Increase) / Decrease in Other Financial Assets | (1.92) | 39.80 |
| | (Increase) / Decrease in Inventories | (295.14) | 0.96 |
| | (Increase) / Decrease in Other Current Assets | (114.27) | 251.47 |
| | Increase / (Decrease) in Trade Payables | 58.82 | 260.04 |
| | Increase / (Decrease) in Financial Liabilities | 1.17 | (181.57) |
| | Increase / (Decrease) in Other Current Liabilities | 6.17 | (17.94) |
| | Increase / (Decrease) in Provisions | 4.01 | 9.79 |
| | Cash Generated from Operating Activities | (544.63) | (688.68) |
| | Income Tax Paid (Net of Refund) | (2.50) | (24.84) |
| | Net Cash Generated / (Used) from Operating Activities | (547.13) | (713.51) |
| B) | Cash Flow from Investing Activities | | |
| | Investment in Property, Plants and Equipment (Net of Disposal) | (1.65) | (633.20) |
| | (Increase) / Decrease in Capital Work-in-Progress | (152.72) | (66.52) |
| | (Increase) / Decrease in Non - Current Investments | 220.00 | (354.28) |
| | Payment for acquiring Right-of-Use Assets | - | (427.82) |
| | Purchases / Redemption of Term Deposits (Net) | 277.99 | 1,763.34 |
| | Capital Advances | - | 54.74 |
| | Interest Income | 3.69 | 114.44 |
| | Net Cash Generated / (Used) from Investing Activities | 347.31 | 450.70 |
| C) | Cash Flow from Financing Activities | | |
| | Proceeds from Fresh Issue of Equity Shares | - | - |
| | Expenditure towards issuance of Share Capital | - | (94.44) |
| | Proceeds / (Repayments) from Non - Current Borrowings | 41.05 | 0.20 |
| | Increase / (Decrease) in Lease Liabilities | (63.50) | 320.29 |
| | Finance Costs | (16.28) | (38.01) |
| | Dividend Paid | - | - |
| | Net Cash Received / (Used) from Financing Activities | (38.73) | 188.03 |
| (D) | Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C) | (238.54) | (74.78) |
| (E) | Cash and Cash Equivalents at the beginning of the period | 298.88 | 373.66 |
| (F) | Cash and Cash Equivalents at the end of the period | 60.34 | 298.88 |
| (G) | Increase / (Decrease) in Cash and Cash Equivalents (G = F - E) | (238.54) | (74.78) |

Note:

a) **Cash and Cash Equivalents Comprises of:**

| | | (₹ in Lakhs) | |
|--------|----------------------------------------------------|-----------------|-----------------|
| S. No. | Particulars | 30.09.2025 ₹ | 31.03.2025 ₹ |
| 1 | Balances with Banks | | |
| | i) Current Accounts | 59.82 | 297.50 |
| 2 | Cash-in-Hand | 0.52 | 1.37 |
| 3 | Cash and Cash Equivalents (Total of 1 to 2) | 60.34 | 298.88 |

Notes:

1. The figures for the corresponding previous period have been regrouped, reclassified, or re-casted, wherever necessary, to make them comparable with the current period's unaudited standalone financial results.
2. The unaudited standalone financial results for all periods have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time, and other recognized accounting practices and policies to the extent applicable.
3. The Company operates in a single business segment, i.e. end to end Drone Solutions, trainings and related services. Accordingly, the disclosure requirements as prescribed under Indian Accounting Standards (Ind AS) - 108, "*Operating Segment*" are not applicable to the Company.
4. The Company has incorporated a wholly owned subsidiary under the trade name "DRONE ENTRY AERIAL SERVICES LLP" in the Free Trade Zone, United Arab Emirates, on December 05, 2024. The incorporation process, including all necessary statutory registrations, approvals, and documentation, has been duly completed from the Company's side. The subsidiary has also been granted its official license number by the relevant authorities in the Free Trade Zone. As of the reporting period, the subsidiary's bank accounts have not yet been opened, and the Company has not subscribed to or infused capital into the subsidiary. Consequently, the Company does not currently exercise control over the subsidiary's operations, and the subsidiary has not commenced active business operations. In accordance with the applicable Indian Accounting Standards (Ind AS) on consolidation, since the Company has not yet established control over the subsidiary, it has not been considered for consolidation in the consolidated financial statements for the reporting period. The management intends to infuse the necessary capital and complete the formalities required to establish control over the subsidiary in the near future. Upon such completion, the subsidiary will be consolidated in the consolidated financial statements from the date control is effectively established.
5. The figure for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the first half of the relevant financial year.
6. The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on November 14, 2025. The Statutory Auditor has issued unmodified report on these unaudited standalone financial results.
7. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the standalone financial results are available of the Company's website; www.droneacharya.com

FOR AND BEHALF OF THE BOARD



Place: Pune
Dated: November 14, 2025

PRATEEK SRIVASTAVA
Managing Director
DIN No. 07709137



KISHANCHAND R. VERMA
B.COM., FCA.

KPRK & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

OFFICE

1ST FLOOR, "SAI KRUPA" SHARDA CHOWK, JALALPURA, GANDHIBAG,
NAGPUR-440032
TEL: 0712-2770315, 2772058, 2775069, CELL: 098230 58101
e-mail: kverma 2007 @rediffmail.com, kprkca.krv@gmail.com

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF, DRONEACHARYA AERIAL INNOVATIONS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **DRONEACHARYA AERIAL INNOVATIONS LIMITED** ("the Parent"), and its subsidiaries (the Parent and its subsidiaries companies together referred to as "the Group"), and its share of the net profit / (loss) after tax and total comprehensive income / (losses) for the half year ended September 30, 2025, ("the Consolidated Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Obligations") including the relevant circular issued by the SEBI from time to time.

2. This Consolidated Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act"), as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.

3. We conducted our Review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) - 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquire, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. This Consolidated Statements include the Results of the following Entities:

List of Subsidiary Companies:

- 1) PYI Technologies Private Limited - (51.00%) - Subsidiary Company
- 2) DroneAcharya Miltech Private Limited – (51.00%) - Subsidiary Company

5. Based on our review conducted and procedures performed stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under



KISHANCHAND R. VERMA
B.COM., FCA.

KPRK & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

OFFICE

1ST FLOOR, "SAI KRUPA" SHARDA CHOWK, JALALPURA, GANDHIBAG
NAGPUR-440032
TEL.: 0712-2770315, 2772098 • REG. NO.: 2765069 • CELL.: 098230 58101
e-mail : krverma 2007 @rediffmail.com, kprkca.krv@gmail.com

section 133 of the Companies Act, 2013, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulations 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. These Consolidated Statement, includes the interim financial results of one of the subsidiary companies, whose interim financial statements / financial results / financial information reflects the Group's share of total assets of ₹ 01.00 Lakhs, for the half year ended September 30, 2025, and the Group's share of total revenue of ₹ NIL, total net profit / (loss) after tax of ₹ NIL and the other comprehensive income / (losses) ₹ NIL for the half year ended September 30, 2025 respectively, and cash flows (net) of ₹ NIL for the half year ended September 30, 2025, as considered in the Consolidated Statement. The said financial information has not been reviewed by us and is based solely on the information furnished by the Parent's Management.

These Consolidated Statement, also includes the interim financial statements / financial results / financial information reflects the Group's share of total assets of ₹ 17.65 Lakhs, for the half year ended September 30, 2025, and the Group's share of total revenue of ₹ NIL, total net profit / (loss) after tax (net) of ₹ (00.07) Lakhs, and other comprehensive income / (losses) of ₹ NIL for the half year ended September 30, 2025, respectively, and cash flows (net) of ₹ (00.01) Lakhs in respect of another subsidiary, as considered in the Consolidated Statement. The interim financial results of these subsidiaries have not been reviewed by their respective auditors, and are based solely on the financial information furnished to us by the Parent's Management.

Our conclusion on the Consolidated Statement, and our report in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, read with relevant SEBI Circulars, in so far as it pertains to the financial information of the aforesaid subsidiary and associates, is based solely on such unreviewed interim financial results. Our conclusion on the Consolidated Statement is not modified in respect of these matters.

The Consolidated Statement, includes the results for the half year ended March 31, 2025, being balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the published unaudited year-to-date figures up to the first half year ended of the previous financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion on the Consolidated Statement is not modified in respect of these matters.

For KPRK & ASSOCIATES LLP
Chartered Accountants
FRN No. 103051W / W100965



(Signature)

Place: Nagpur
Dated: November 14, 2025
UDIN No.: 25046239BMJIJP7448

KISHAN VERMA
Designated Partner
Membership No. 046239

DRONEACHARYA AERIAL INNOVATIONS LIMITED

Registered Office: 1st & 2nd Floor, Galore Tech IT Park, LMD Sqaure, Bavdham, Pune - 411021, MH - IN

Email: cs@droneacharya.com

CIN NO.: L29308PN2017PLC224312

Web site: www.droneacharya.com

| Statement of Consolidated Financial Results for the Half Year ended September 30, 2025 | | | | | |
|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| (₹ in Lakhs, except earnings per share data) | | | | | |
| S. No. | Particulars | Half Year Ended | | | Year Ended |
| | | 30.09.2025 (Unaudited) | 31.03.2025 (Audited) | 30.09.2024 (Unaudited) | 31.03.2025 (Audited) |
| I | Income | | | | |
| 1 | Revenue from Operations | 957.93 | 761.82 | 2,690.07 | 3,451.89 |
| 2 | Other Income | 120.25 | 142.00 | 75.86 | 217.86 |
| II | Total Income (Total of 1 to 2) | 1,078.18 | 903.82 | 2,765.93 | 3,669.75 |
| III | Expenses | | | | |
| 1 | Cost of Materials Consumed | 16.52 | 0.36 | 1,031.19 | 1,031.55 |
| 2 | Purchase of Trading Stock | - | (0.95) | 0.95 | - |
| 3 | Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock | - | - | - | - |
| 4 | Employee Benefits Expense | 213.25 | 351.00 | 305.35 | 656.35 |
| 5 | Finance Costs | 16.28 | 35.98 | 2.05 | 38.03 |
| 6 | Depreciation and Amortization Expenses | 307.95 | 296.53 | 158.51 | 455.04 |
| 7 | Other Expenses | 266.02 | 2,258.18 | 1,025.27 | 3,283.45 |
| IV | Total Expenses (Total 1 to 7) | 820.03 | 2,941.09 | 2,523.32 | 5,464.41 |
| V | Profit Before Exceptional Item and Tax (II - IV) | 258.15 | (2,037.27) | 242.61 | (1,794.66) |
| | Exceptional Items | - | - | - | - |
| VI | Profit Before Tax (PBT) | 258.15 | (2,037.27) | 242.61 | (1,794.66) |
| VII | Tax Expense | | | | |
| 1 | Current tax | 32.79 | (103.92) | 103.92 | - |
| 2 | Deferred tax | 31.73 | (435.64) | (12.06) | (447.70) |
| VIII | Total Tax Expense (Total 1 to 2) | 64.52 | (539.56) | 91.86 | (447.70) |
| IX | Profit After Tax (PAT) (VI - VIII) | 193.63 | (1,497.70) | 150.75 | (1,346.95) |
| X | Other Comprehensive Income | | | | |
| | A) Item that will not be reclassified to the Statement of Profit and Loss | | | | |
| | a)i) Remeasurement of the defined benefits plan | 0.76 | 1.49 | - | 1.49 |
| | ii) Income tax expenses on the above | (0.19) | (0.37) | - | (0.37) |
| | b)i) Net fair value gain / (loss) on investment in equity instruments through OCI | - | - | - | - |
| | ii) Income tax expenses on the above | - | - | - | - |
| | B) Items that will be reclassified subsequently to the Statement of Profit and Loss | | | | |
| | a)i) Net fair value gain / (loss) on investments in debt instruments through OCI | - | - | - | - |
| | ii) Income tax expenses on the above | - | - | - | - |
| XI | Total Other Comprehensive Income | 0.57 | 1.11 | - | 1.11 |
| XII | Total Comprehensive Income for the period (IX + XI) | 194.20 | (1,496.59) | 150.75 | (1,345.84) |
| XIII | Profit for the year attributable to: | | | | |
| | Owners of the Company | 193.66 | (1,492.72) | 148.72 | (1,347.03) |
| | Non - Controlling Interest | (0.03) | (4.98) | 2.03 | 0.08 |
| XIV | Other Comprehensive Income for the period attributable to: | | | | |
| | Owners of the Company | 0.57 | 1.11 | - | 1.11 |
| | Non - Controlling Interest | - | - | - | - |
| XV | Total Comprehensive Income for the period attributable to: | | | | |
| | Owners of the Company | 194.23 | (1,491.61) | 148.72 | (1,345.92) |
| | Non - Controlling Interest | (0.03) | (4.98) | 2.03 | 0.08 |
| XVI | Paid Up Equity Share Capital | | | | |
| | (Face Value of ₹ 10 per Share) | 2,398.86 | 2,398.86 | 2,398.86 | 2,398.86 |
| | (Other Equity (Excluding Revaluation Reserve)) | - | - | - | 3,399.96 |
| XVII | Earnings per Share (In ₹) (before extraordinary item) (not annualised) | | | | |
| | Basic (₹) | 0.81 | (6.22) | 0.62 | (5.61) |
| | Diluted (₹) | 0.81 | (6.22) | 0.62 | (5.61) |
| | Earnings per Share (In ₹) (after extraordinary item) (not annualised) | | | | |
| | Basic (₹) | 0.81 | (6.22) | 0.62 | (5.61) |
| | Diluted (₹) | 0.81 | (6.22) | 0.62 | (5.61) |

DRONEACHARYA AERIAL INNOVATIONS LIMITED

Registered Office: 1st & 2nd Floor, Galore Tech IT Park, LMD Sqaure, Bavdham, Pune - 411021, MH - IN

Email: cs@droneacharya.com

CIN NO.: L29308PN2017PLC224312

Web site: www.droneacharya.com

Consolidated Statement of Assets and Liabilities

(₹ in Lakhs)

| S. No. | Particulars | 30.09.2025 | 31.03.2025 |
|-----------|-------------------------------------------------------------------------------------------|-----------------|-----------------|
| | | (Unaudited) | (Audited) |
| A | ASSETS | | |
| 1 | Non - Current Assets | | |
| | Property, Plants and Equipment | 608.32 | 777.03 |
| | Right-of Use Assets | 228.38 | 294.86 |
| | Other Intangible Assets | 371.60 | 442.71 |
| | Capital Work-in-Progress | 278.21 | 125.50 |
| | <u>Financial Assets</u> | | |
| | Investments | 263.74 | 474.05 |
| | Loans | - | - |
| | Other Financial Assets | 77.08 | 75.83 |
| | Other Non - Current Assets | 246.07 | 220.76 |
| | Current Tax Assets (Net) | - | 25.30 |
| | Deferred Tax Assets (Net) | 416.07 | 447.62 |
| | Total Non - Current Assets | 2,489.48 | 2,883.66 |
| 2 | Current Assets | | |
| | Inventories | 295.14 | - |
| | <u>Financial Assets</u> | | |
| | Trade Receivables | 3,312.53 | 2,539.98 |
| | Cash and Cash Equivalents | 62.09 | 300.64 |
| | Other Balances with Banks | - | - |
| | Loans | - | - |
| | Other Financial Assets | 76.70 | 353.91 |
| | Other Current Assets | 779.77 | 666.09 |
| | Total Current Assets | 4,526.24 | 3,860.62 |
| | Total Assets | 7,015.72 | 6,744.27 |
| B | EQUITY AND LIABILITIES | | |
| a) | EQUITY | | |
| | Equity Share Capital | 2,398.86 | 2,398.86 |
| | Other Equity | 3,594.16 | 3,399.96 |
| | Equity attributable to the Owners of the Company | 5,993.02 | 5,798.82 |
| | Non - Controlling Interest | (0.73) | (0.69) |
| | | 5,992.30 | 5,798.13 |
| b) | LIABILITIES | | |
| 1 | Non - Current Liabilities | | |
| | <u>Financial Liabilities</u> | | |
| | Borrowings | 48.04 | 18.61 |
| | Lease Liabilities | 114.10 | 189.86 |
| | Long - Term Financial Liabilities | - | - |
| | Long - Term Provisions | 27.31 | 24.07 |
| | Other Non - Current Liabilities | - | - |
| | Total Non - Current Liabilities | 189.45 | 232.55 |
| 2 | Current Liabilities | | |
| | <u>Financial Liabilities</u> | | |
| | Borrowings | 11.63 | - |
| | Lease Liabilities | 142.68 | 130.43 |
| | <u>Trade Payables</u> | | |
| | Total Outstanding dues to Micro Enterprises and Small Enterprises | - | - |
| | Total Outstanding dues of Creditors other than to Micro Enterprises and Small Enterprises | 324.55 | 265.72 |
| | Other Financial Liabilities | 222.67 | 221.49 |
| | Other Current Liabilities | 8.27 | 2.10 |
| | Short - Term Provisions | 0.07 | 0.06 |
| | Current Tax Liabilities (Net) | 124.10 | 93.81 |
| | Total Current Liabilities | 833.97 | 713.60 |
| | Total Equity and Liabilities | 7,015.72 | 6,744.27 |

DRONEACHARYA AERIAL INNOVATIONS LIMITED

Registered Office: 1st & 2nd Floor, Galore Tech IT Park, LMD Sqaure, Bavdham, Pune - 411021, MH - IN

Email: cs@droneacharya.com

CIN NO.: L29308PN2017PLC224312

Web site: www.droneacharya.com

Consolidated Statement of Cash Flows

(₹ in Lakhs)

| S. No. | Particulars | 30.09.2025 | 31.03.2025 |
|------------|--------------------------------------------------------------------------------------------------|-----------------|-----------------|
| | | (Unaudited) | (Audited) |
| A) | Cash Flow from Operating Activities | | |
| | Net Profit / (Loss) Before Tax for the year as per the Consolidated Statement of Profit and Loss | 258.15 | (1,794.66) |
| | Adjustments For: | | |
| | Depreciation and Amortization Expenses | 307.95 | 455.04 |
| | Interest Income | (3.69) | (114.44) |
| | Finance Costs | 16.28 | 38.03 |
| | (Surplus) / Loss on Disposal of Investments | (9.69) | (3.13) |
| | Provision for Unsecured Doubtful Debts and Advances | 23.96 | 1,303.33 |
| | Operating Profit before Working Capital Changes | 592.97 | (115.83) |
| | Adjustments For: | | |
| | (Increase) / Decrease in Trade Receivables | (796.52) | (935.61) |
| | (Increase) / Decrease in Other Financial Assets | (2.04) | 39.80 |
| | (Increase) / Decrease in Inventories | (295.14) | 0.96 |
| | (Increase) / Decrease in Other Current Assets | (114.09) | 250.91 |
| | Increase / (Decrease) in Trade Payables | 58.84 | 260.66 |
| | Increase / (Decrease) in Financial Liabilities | 1.17 | (181.47) |
| | Increase / (Decrease) in Other Current Liabilities | 6.17 | (17.94) |
| | Increase / (Decrease) in Provisions | 4.01 | 9.79 |
| | Cash Generated from Operating Activities | (544.63) | (688.72) |
| | Income Tax Paid (Net of Refund) | (2.50) | (24.84) |
| | Net Cash Generated / (Used) from Operating Activities | (547.13) | (713.56) |
| B) | Cash Flow from Investing Activities | | |
| | Investment in Property, Plants and Equipment (Net of Disposal) | (1.65) | (633.20) |
| | (Increase) / Decrease in Capital Work-in-Progress | (152.72) | (66.52) |
| | (Increase) / Decrease in Non - Current Investments | 220.00 | (353.77) |
| | Payment for acquiring Right-of-Use Assets | - | (427.82) |
| | Purchases / Redemption of Term Deposits (Net) | 277.99 | 1,763.34 |
| | Capital Advances | - | 54.74 |
| | Interest Income | 3.69 | 114.44 |
| | Net Cash Generated / (Used) from Investing Activities | 347.31 | 451.21 |
| C) | Cash Flow from Financing Activities | | |
| | Proceeds from Fresh Issue of Equity Shares | - | - |
| | Expenditure towards issuance of Share Capital | - | (94.44) |
| | Proceeds / (Repayments) from Non - Current Borrowings | 41.05 | 0.32 |
| | Increase / (Decrease) in Lease Liabilities | (63.50) | 320.29 |
| | Finance Costs | (16.28) | (38.03) |
| | Dividend Paid | - | - |
| | Net Cash Received / (Used) from Financing Activities | (38.73) | 188.14 |
| (D) | Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C) | (238.55) | (74.21) |
| (E) | Cash and Cash Equivalents at the beginning of the period | 300.64 | 374.85 |
| (F) | Cash and Cash Equivalents at the end of the period | 62.09 | 300.64 |
| (G) | Increase / (Decrease) in Cash and Cash Equivalents (G = F - E) | (238.55) | (74.21) |

Note:

a) **Cash and Cash Equivalents Comprises of:**

(₹ in Lakhs)

| S. No. | Particulars | 30.09.2025 | 31.03.2025 |
|--------|----------------------------------------------------|--------------|---------------|
| | | ₹ | ₹ |
| 1 | Balances with Banks | | |
| | i) Current Accounts | 60.98 | 298.67 |
| 2 | Cash-in-Hand | 1.11 | 1.97 |
| 3 | Cash and Cash Equivalents (Total of 1 to 2) | 62.09 | 300.64 |

Notes:

1. The figures for the corresponding previous period have been regrouped, reclassified, or re-casted, wherever necessary, to make them comparable with the current period's unaudited consolidated financial results.
2. The unaudited consolidated financial results for all periods have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time, and other recognized accounting practices and policies to the extent applicable.
3. The Parent is having two (2) subsidiary companies; i) PYI Technologies Private Limited (51.00%) ii) DroneAcharya Miltech Private Limited (51.00%). Accordingly, the financial statements / financial results / financial information of these companies has been included while preparing the unaudited consolidated financial results.
4. The Parent has incorporated a wholly owned subsidiary under the trade name "DRONE ENTRY AERIAL SERVICES LLP" in the Free Trade Zone, United Arab Emirates, on December 05, 2024. The incorporation process, including all necessary statutory registrations, approvals, and documentation, has been duly completed from the Parent's side. The subsidiary has also been granted its official license number by the relevant authorities in the Free Trade Zone. As of the reporting period, the subsidiary's bank accounts have not yet been opened, and the Parent has not subscribed to or infused capital into the subsidiary. Consequently, the Parent does not currently exercise control over the subsidiary's operations, and the subsidiary has not commenced active business operations. In accordance with the applicable Indian Accounting Standards (Ind AS) on consolidation, since the Parent has not yet established control over the subsidiary, it has not been considered for consolidation in the consolidated financial statements for the reporting period. The Parent's management intends to infuse the necessary capital and complete the formalities required to establish control over the subsidiary in the near future. Upon such completion, the subsidiary will be consolidated in the consolidated financial statements from the date control is effectively established.
5. The figure for the half year ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the first half of the relevant financial year.
6. The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on November 14, 2025. The Statutory Auditor has issued unmodified report on these unaudited consolidated financial results.
7. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the consolidated financial results are available on the Company's website; www.droneacharya.com.

FOR AND BEHALF OF THE BOARD

Place: Pune

Dated: **November 14, 2025**



PRATEEK SRIVASTAVA

Managing Director

DIN No. 07709137

To,

The Manager- Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Sub:- Declaration with respect to unmodified opinion in the Limited Review Report of the Statutory Auditors

Ref:- Regulation 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements)_ Regulations, 2015 ("Listing Regulation")

Dear Sir,

I, Nikita Srivastava, Director and CFO of the Company, do hereby declare that the Statutory Auditors have expressed unmodified opinion on Unaudited Financial Results for the half yearly ended on 30th September, 2025.

You are requested to take the above information on record.

Thanking You,

Yours Faithfully,

For DroneAacharya Aerial Innovations Limited



Nikita Srivastava
Director and CFO
DIN:08082593



November 14, 2025

To,
The BSE Limited,
Second Floor, P. J. Tower,
Dalal Street,
Mumbai (M.H.) – 400001

Subject: Statement of Deviation(s) or variation(s) in Utilization of Public Issue Proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

Ref: DroneAacharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONEACHARYA)

Dear Sir / Madam,

With reference to the captioned subject to read with the pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, regarding "Format of Statement of Deviation(s) or variation(s) for proceeds of publications, right issue, preferential issue, qualified institutions placement (QIP) etc". We hereby confirm that there are no deviation(s) or variation(s) in the use of proceeds of initial public offers (IPO) of Equity Shares. A "NIL" statement of deviation(s) is given in "Annexure A".

Kindly take the same of your records.

Thanking You,

Your Faithfully,

FOR AND BEHALF OF THE BOARD
DroneAacharya Aerial Innovations Limited



PRATEEK SRIVASTAVA
Managing Director
DIN No. 07709137

Statement of Deviation(s) or Variation(s) for the half year ended September 30, 2025

| | | | | | | |
|---------------------------------------------------------------------------------------------------------------|---------------------------------------------|----------------------|------------------------------|----------------|-----------------------------------------------------------------------------------------|----------------|
| Name of the Listed Entity | DroneAacharya Aerial Innovation Limited | | | | | |
| Mode of Fund Raising | Public Issue / Private Placement | | | | | |
| Type of Instruements | Equity Shares | | | | | |
| Date of Raising Funds | December 20, 2022 | | | | | |
| Amount Raised | ` 33,96,60,000 | | | | | |
| Report Filled for the half year ended | September 30, 2025 | | | | | |
| Is there a Deviation(s) / Variation(s) in use of Funds raised? | No | | | | | |
| Whether any approval is required to vary the objects of the issue stated in the prospectus / offer documents? | No | | | | | |
| If yes, details of approval so required | Not Applicable | | | | | |
| Date of Approval | Not Applicable | | | | | |
| Explanation of Deviation(s) / Variation(s) | Not Applicable | | | | | |
| Comments of audit committee after review | Not Applicable | | | | | |
| Comments of the auditors, if any | Not Applicable | | | | | |
| Object for which funds have been raised where there has been a deviation(s), in the following tables | | | | | | |
| Original Objects | Modified Objects, if any | Original Allocations | Modified Allocations, if any | Funds Utilized | Amounts of Deviation(s)/ Variation(s) for the half year according to applicable objects | Remarks If Any |
| 1. Purchase of Drones and Other Accessories | Not Applicable | ` 27,98,66,000 | -- | ` 25,44,41,593 | -- | Not Applicable |

| | | | | | | |
|-------------------------------|----------------|-------------|----|---------------|----|----------------|
| 2. General Corporate Expenses | Not Applicable | 5,97,94,000 | -- | ` 5,97,94,000 | -- | Not Applicable |
|-------------------------------|----------------|-------------|----|---------------|----|----------------|

Deviation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised
- b) Deviation in the amounts of funds actually utilized as against what was originally disclosed.

Notes:

1. The aforesaid Statement of Deviation(s) and / or Variation(s) in Utilization of Initial Public Offer (IPO) Proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), 2015 (as amended) has been duly reviewed and approved by the Audit Committee and also, duly reviewed and approved by the Board of Directors of the Company at their respective meeting/s held on Friday, the November 14, 2025.

2. Pending Utilization of IPO Proceeds, a sum of ` 254.25 Lakhs has been temporarily deployed in accordance with the "Interim Use of Funds" as mentioned in the Prospectus. Out of this, an amount of ` 192.55 Lakhs has been invested in Debt Mutual Funds under Axis Liquid Fund - Regular Growth (CFGPG) and the balance amount of ` 61.70 Lakhs has been placed in Short - Term Fixed Deposits with Schedule Commercial Bank included in the Second Schedule of the Reserve Bank of India Act, 1934, namely, Axis Bank Limited.

For **DRONEACHARYA AERIAL INNOVATIONS LIMITED**



PRATEEK SRIVASTAVA

Managing Director

DIN No. 07709137

 **Registered Address:** 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021



+91 98 900 03 590



info@droneacharya.com



www.droneacharya.com

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Ref: DroneAacharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)

Subject: Intimation of the Appointment of Company Secretary and Compliance Officer of the Company - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 14, 2025, based on the recommendation of Nomination and Remuneration Committee, has approved the appointment of Mr. Jayesh Sharad Kulkarni (Membership No. ACS-41419) as the Company Secretary and Compliance Officer of the Company w.e.f. November 14, 2025 who shall be the Key Managerial Personnel as per the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

Details with respect to the above changes as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023 are provided in the **Annexure II** to this letter.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,
Yours faithfully,

For DroneAacharya Aerial Innovations Limited



Prateek Srivastava
Managing Director
DIN: 07709137

Annexure II

Required disclosures/details in respect of Change in the Key Managerial Personnel pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023

| Sr.No | Particulars | Details |
|-------|-------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Reason for change viz., appointment, resignation, removal, death or otherwise. | Appointment of CS Jayesh Sharad Kulkarni as a Company Secretary and Compliance Officer of the Company. |
| 2. | Date of appointment / cessation (as applicable) and Term of appointment | Friday, November 14, 2025 |
| 3. | Brief Profile (in case of appointment) | CS Jayesh Sharad Kulkarni is an Associate Member of the Institute of Company Secretaries of India and has an experience of 10 years in dealing with matters of Companies Act, Listing Regulations and allied laws. |
| 4. | Disclosure of relationship between directors (in case of appointment of director) | NA |

 **Registered Address:** 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021



+91 98 900 03 590



info@droneacharya.com



www.droneacharya.com