

December 02, 2025

To,  
BSE Limited,  
2<sup>nd</sup> Floor, P. J. Towers,  
Dalal Street, Mumbai - 400 001

**Sub : Outcome of Board Meeting held on 02<sup>nd</sup> December, 2025.**

**Ref: DroneAacharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, in its meeting held today, deliberated on the following key matters:

**1. Consideration of the Order Issued by SEBI:**

The Board of Directors reviewed in detail the Order issued by the Securities and Exchange Board of India ("SEBI").

The Board carefully examined each allegation and observation mentioned in the Order. After thorough evaluation, the Board noted that the findings appear to be based on interpretations that the Company believes do not correctly reflect the facts and circumstances of the case.

The management presented a comprehensive analysis to the Board, and the Board acknowledged the Company's position in this matter.

**2. Authorization to Move Forward:**

After due consideration, the Board approved the Company's decision to file an appeal before the Hon'ble Securities Appellate Tribunal (SAT) challenging the SEBI Order and authorized Managing Director/CFO of the Company to appoint legal advisors in this matter.

The appeal will be supported by a detailed submission addressing each allegation and explaining the Company's factual and legal grounds.

The Board expressed full confidence in the Company's case and authorized the management and legal advisors to take all necessary steps to safeguard the Company's interests.

**3. Assessment of the Impact of SEBI's Order on Business Operations:**

The Board also evaluated the potential impact of SEBI's directions on the Company's ongoing business operations. It was clearly noted that:

- The penalty on the Company is of Rs. 10 lacs and directions issued by SEBI have no effect on the day-to-day operations of the Company.
- The Company continues to execute all existing contracts and commitments without any disruption.
- This financial year has been one of the most successful for the Company, with significant growth in revenue and operations, bolstered by prestigious orders from the Ministry of Defence/Indian Army.
- The Company has a total order book of over ₹22 crores in the first eight months of FY 2025–26, comprising confirmed orders and a strong pipeline predominantly from the Indian Army, along with private entities, institutions, and other clients. The Company also expects to receive additional significant orders in the future, further strengthening its business visibility and growth outlook.
- As the Company does not engage in securities market trading activities, the directive restraining access to the securities market has no bearing on the Company's core business.

The Board reaffirmed its confidence in the Company's financial strength, operational capabilities, and growth trajectory.

#### **4. Advisory to Stakeholders:**

The management assures stakeholders that the Company is on a growth trajectory and will always conduct businesses in a fair and transparent manner.

The Company requests all stakeholders to refrain from believing or spreading any rumours, unverified information, or speculative commentary regarding this matter.

In the interest of transparency, the Company remains committed to providing timely updates and clarifications as required.

Stakeholders are encouraged to contact the Company directly for any clarification or information — the management shall be pleased to assist and address any queries.

Time of commencement of Board Meeting: 05.00 PM

Time of conclusion of Board Meeting: 06.00 PM

We kindly request you to take this information on record.

Yours faithfully,

**For DroneAacharya Aerial Innovations Limited**

**Prateek Srivatava**  
**Managing Director**

 **Registered Address:** 1<sup>st</sup> & 2<sup>nd</sup> Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021



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