

May 29, 2026

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 543713; Security ID: DRONACHRYA

Dear Sir / Madam,

Sub : Outcome of the Board Meeting held on May 29, 2026

Further to our intimation dated **May 25, 2026** (date of prior intimation of the Board meeting), we wish to inform you that the Board of Directors of DroneAacharya Aerial Innovations Limited ("The Company"), at their meeting held on **May 29, 2026**, inter alia, considered and approved the following items of business:

1. To consider and approve the Audited Standalone Financial Results for the Half Year and Financial Year ended March 31, 2026.
2. To consider and approve the Audited Consolidated Financial Results for the Half Year and Financial Year ended March 31, 2026.
3. Declaration with respect to unmodified opinion on Audited Financial Results
4. Statement of Deviation(s) or Variation(s) for the half year ended March 31, 2026.
5. Other general corporate governance matters.

A copy of Audited Financial Results along with Notes is enclosed herewith.

Time of commencement of Board Meeting: **04.30 PM**

Time of conclusion of Board Meeting: **06:30 PM**

Thanking you.

For DroneAacharya Aerial Innovations Limited

Prateek Srivastava
Managing Director
DIN: 07709137



Registered Address: 4th Floor, Vishal Complex, DSK Ranwara, NDA Pashan Road, Bavdhan, Pune - 411021



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Independent Auditor’s Report on the Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
DRONEACHARYA AERIAL INNOVATIONS LIMITED**

Opinion

We have audited the accompanying statement of consolidated financial results of **DRONEACHARYA AERIAL INNOVATIONS LIMITED** (the “Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit / (loss) after tax and other comprehensive income / (losses), for the half year and year ended March 31, 2026, (the “Consolidated Statement”), attached herewith, being submitted by the Parent pursuant to the requirements of the Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of other auditor on separate financial statements / financial information referred to in Other Matters section of our report below, the Consolidated Statements for the year ended March 31, 2026, includes the financial results of following entities:

- i) PYI Technologies Private Limited - Wholly Owned Subsidiary (WOS) Company
 - ii) DroneAcharya Miltech Private Limited - (Hold 51.00% of Equity Shares) - Subsidiary Company
- a. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (“Ind AS”), and other accounting principles generally accepted in India, of the consolidated net profit / (losses) and the consolidated other comprehensive income / (losses) and other financial information of the Group for the half year and year ended March 31, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report below. We are independent of the Group in accordance with the “Code of Ethics” issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI’s code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in term of their reports referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated Statement has been prepared on the basis of the annual consolidated financial statements. The Parent's Board of Directors are responsible for the preparation and presentation of these Consolidated Statement that give a true an fair view of the consolidated net profit / (losses) and consolidated other comprehensive income / (losses) and other financial information of the Group in accordance with the recognition and measurement principle laid down in Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Statement that gives a true and fair view and are free from material misstatements, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Statements by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability to continue as going concern, disclosing as applicable, matters as related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternatives but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the Consolidated Statement.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

* Identify and assess the risks of material misstatements of the Consolidated Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- * Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to consolidated financial statements in place and operating effectiveness of such controls.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates and related disclosure made by the respective Board of Directors included in the Group.
- * Evaluate the appropriateness and reasonableness of the disclosures made by the Board of Directors in term of the requirements specified under Regulation 33 of the Listing Regulations.
- * Conclude on the appropriateness of the respective Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to related disclosure in the Consolidated Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as going concern.
- * Evaluate the overall presentation, structure and content of the Consolidated Statement, including the disclosure, and whether the Consolidated Statement represents the underlying transactions and events in manner that achieves fair presentation.
- * Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group to express an opinion of the Consolidated Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Statement of which we are the independent auditors. For the other entities included in the Consolidated Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

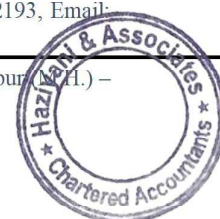
Materiality is magnitude of misstatements in the Consolidated Statement that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable users of the Consolidated Statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our works; and ii) to evaluate the effect of any identified misstatements in the Consolidated Statement.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguard.

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We also performed procedures in accordance with the relevant circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

a) These Consolidated Statement, includes the audited financial results of two subsidiaries, whose interim financial statements / financial results / financial information reflects the Group's share of total assets of ₹ 10.03 Lakhs, as at March 31, 2026, the Group's share of total revenues of ₹ NIL, total net profit / (losses) after tax of ₹ (00.70) Lakhs and ₹ (00.77) Lakhs and other comprehensive income / (losses) ₹ NIL for the half year and year ended March 31, 2026, and a cash flows (net) of ₹ (00.83) Lakhs for the year ended March 31, 2026, as considered in the Consolidated Statement, which have been audited by their respective independents. These financial statements / financial results / financial information have been furnished to us by the Parent's Board of Directors and our conclusion on the Consolidated Statement, and our report in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, read with SEBI Circulars, in so far as it relates to the aforesaid associates, are based solely on such reports of other auditors and procedures performed by us as stated under Auditor's Responsibilities section above.

Our opinion on the Consolidated Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

b) The Consolidated Financial Results, including the results for the half year and year ended March 31, 2025, were audited by KPRK & Associates LLP, Chartered Accountants, whose audit reports dated September 27, 2025, expressed an unmodified opinion on the aforesaid standalone financial results. Our opinion is not modified in respect of this matter.

c) The Consolidated Financial Results, including the results for the half year ended September 30, 2025, were reviewed by KPRK & Associates LLP, Chartered Accountants, whose limited review report dated November 14, 2025, expressed an unmodified opinion on the aforesaid standalone financial results. Our opinion is not modified in respect of this matter.

d) The Consolidated Statement, includes the results for the half year ended March 31, 2026, being balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up to the first half of the current financial year, which were subjected to a limited review by other auditors, as required under the Listing Regulations. Our opinion on the Consolidated Statement is not modified in respect of these matters.

For **HAZIYANI & ASSOCIATES**

Chartered Accountants

FRN No. 0030087C

AMIN
HAKAMALI
HAZIYANI**AMIN HAZIYANI**

Partner

Membership No. 115123



Place: Nagpur

Dated: **May 29, 2026**UDIN No.: **26115123PZHOXB4121**

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DRONEACHARYA AERIAL INNOVATIONS LIMITED

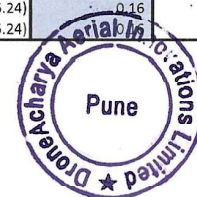
Registered Office: 4th Floor, Vishal Complex, DSK Ranwara, Ram Nagar, NDA Pashan Road, Bavdham, Pune - 411021. MH - IN

Email: cs@droneacharya.com

CIN NO.: L29308PN2017PLC224312

Web site: www.droneacharya.com

Statement of Consolidated Financial Results for the Half Year and Year ended March 31, 2026						
(₹ in Lakhs, except earnings per share data)						
S. No.	Particulars	Half Year Ended			Year Ended	
		31.03.2026 (Audited)	30.09.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Income					
1	Revenue from Operations	509.04	957.93	761.82	1,466.97	3,451.89
2	Other Income	240.46	120.25	142.00	360.72	217.86
II	Total Income (Total of 1 to 2)	749.51	1,078.18	903.82	1,827.69	3,669.75
III	Expenses					
1	Cost of Materials Consumed	107.73	16.52	0.36	124.25	1,031.55
2	Purchase of Trading Stock	-	-	(0.95)	-	-
3	Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock	-	-	-	-	-
4	Employee Benefits Expense	277.87	213.25	351.00	491.12	656.35
5	Finance Costs	(7.21)	16.28	35.98	9.07	38.03
6	Depreciation and Amortization Expenses	340.55	307.95	296.53	648.50	455.04
7	Other Expenses	237.97	266.02	2,258.18	503.99	3,283.45
IV	Total Expenses (Total 1 to 7)	956.90	820.03	2,941.09	1,776.93	5,464.41
V	Profit Before Exceptional Item and Tax (II - IV)	(207.40)	258.15	(2,037.27)	50.76	(1,794.66)
	Exceptional Items	-	-	-	-	-
VI	Profit Before Tax (PBT)	(207.40)	258.15	(2,037.27)	50.76	(1,794.66)
VII	Tax Expenses					
1	Current tax	(13.90)	32.79	(103.92)	18.89	-
2	Deferred tax	(37.07)	31.73	(435.64)	(5.34)	(447.70)
VIII	Total Tax Expenses (Total 1 to 2)	(50.97)	64.52	(539.56)	13.56	(447.70)
IX	Profit After Tax (PAT) (VI - VIII)	(156.43)	193.63	(1,497.70)	37.20	(1,346.95)
X	Other Comprehensive Income					
	A) Item that will not be reclassified to the Statement of Profit and Loss					
	a)i) Remeasurement of the defined benefits plan	4.72	0.76	1.49	5.48	1.49
	ii) Income tax expenses on the above	(1.19)	(0.19)	(0.37)	(1.38)	(0.37)
	b)i) Net fair value gain / (loss) on investment in equity instruments through OCI	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-
	B) Items that will be reclassified subsequently to the Statement of Profit and Loss					
	a)i) Net fair value gain / (loss) on investments in debt instruments through OCI	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-
XI	Total Other Comprehensive Income	3.53	0.57	1.11	4.10	1.11
XII	Total Comprehensive Income for the period (IX + XI)	(152.90)	194.20	(1,496.59)	41.30	(1,345.84)
XIII	Profit for the period attributable to:					
	Shareholders of the Company	(156.17)	193.66	(1,492.72)	37.50	(1,347.03)
	Non - Controlling Interests	(0.26)	(0.03)	(4.98)	(0.30)	0.08
XIV	Other Comprehensive Income for the period attributable to:					
	Shareholders of the Company	3.53	0.57	1.11	4.10	1.11
	Non - Controlling Interests	-	-	-	-	-
XV	Total Comprehensive Income for the period attributable to:					
	Shareholders of the Company	(152.64)	194.23	(1,491.61)	41.60	(1,345.92)
	Non - Controlling Interests	(0.26)	(0.03)	(4.98)	(0.30)	0.08
XVI	Paid Up Equity Share Capital (Face Value of ₹ 10 per Share) {Other Equity (Excluding Revaluation Reserve)}	2,398.86	2,398.86	2,398.86	2,398.86	2,398.86
		-	-	-	3,441.56	3,399.96
XVII	Earnings per Share (In ₹) (before extraordinary item) (not annualised)					
	Basic (₹)	(0.65)	0.81	(6.24)	0.16	(5.61)
	Diluted (₹)	(0.65)	0.81	(6.24)	0.16	(5.61)
	Earnings per Share (In ₹) (after extraordinary item) (not annualised)					
	Basic (₹)	(0.65)	0.81	(6.24)	0.16	(5.61)
	Diluted (₹)	(0.65)	0.81	(6.24)	0.16	(5.61)



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Consolidated Statement of Assets and Liabilities

(₹ in Lakhs)

S. No.	Particulars	31.03.2026 (Audited)	31.03.2025 (Audited)
A	ASSETS		
1	Non - Current Assets		
	Property, Plants and Equipment	442.87	777.03
	Right-of Use Assets	46.55	294.86
	Goodwill	1.57	-
	Other Intangible Assets	391.69	442.71
	Capital Work-in-Progress	278.21	125.50
	Financial Assets		
	Investments	71.20	474.05
	Loans	-	-
	Other Financial Assets	60.31	75.83
	Other Non - Current Assets	750.92	220.76
	Current Tax Assets (Net)	23.20	25.30
	Deferred Tax Assets (Net)	451.57	447.62
	Total Non - Current Assets	2,518.09	2,883.66
2	Current Assets		
	Inventories	165.51	-
	Financial Assets		
	Trade Receivables	2,925.19	2,539.98
	Cash and Cash Equivalents	8.19	300.64
	Other Balances with Banks	-	-
	Loans	-	-
	Other Financial Assets	105.26	353.91
	Other Current Assets	590.34	666.09
	Total Current Assets	3,794.50	3,860.62
	Total Assets	6,312.59	6,744.27
B	EQUITY AND LIABILITIES		
a)	EQUITY		
	Equity Share Capital	2,398.86	2,398.86
	Other Equity	3,441.56	3,399.96
	Equity attributable to the owners of the Company	5,840.42	5,798.82
	Non - Controlling Interest	0.09	(0.69)
		5,840.51	5,798.13
b)	LIABILITIES		
1	Non - Current Liabilities		
	Financial Liabilities		
	Borrowings	42.73	18.61
	Lease Liabilities	38.13	189.86
	Long - Term Financial Liabilities	-	-
	Long - Term Provisions	23.85	24.07
	Other Non - Current Liabilities	-	-
	Total Non - Current Liabilities	104.70	232.55
2	Current Liabilities		
	Financial Liabilities		
	Borrowings	12.44	-
	Lease Liabilities	10.71	130.43
	Trade Payables		
	Total Outstanding dues to Micro Enterprises and Small Enterprises	-	-
	Total Outstanding dues of Creditors other than to Micro Enterprises and Small Enterprises	51.84	265.72
	Other Financial Liabilities	168.18	221.49
	Other Current Liabilities	27.68	2.10
	Short - Term Provisions	2.72	0.06
	Current Tax Liabilities (Net)	93.81	93.81
	Total Current Liabilities	367.38	713.60
	Total Equity and Liabilities	6,312.59	6,744.27



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Consolidated Statement of Cash Flows

S. No.	Particulars	(₹ in Lakhs)	
		31.03.2026 (Audited)	31.03.2025 (Audited)
A)	Cash Flow from Operating Activities		
	Net Profit / (Loss) Before Tax for the year as per the Consolidated Statement of Profit and Loss	50.76	(1,794.66)
	<u>Adjustments For:</u>		
	Depreciation and Amortization Expenses	648.50	455.04
	Interest Income	(5.01)	(114.44)
	Finance Costs	9.07	38.03
	(Surplus) / Loss on Disposal of Property, Plants and Equipment	(1.27)	-
	(Surplus) / Loss on Disposal of Investments	(10.83)	(3.13)
	Provision for Unsecured Doubtful Debts and Advances	42.52	1,303.33
	Operating Profit before Working Capital Changes	733.74	(115.83)
	<u>Adjustments For:</u>		
	(Increase) / Decrease in Trade Receivables	(427.73)	(935.61)
	(Increase) / Decrease in Other Financial Assets	30.97	39.80
	(Increase) / Decrease in Inventories	(165.51)	0.96
	(Increase) / Decrease in Other Current Assets	75.75	250.91
	Increase / (Decrease) in Short - Term Borrowings	12.44	-
	Increase / (Decrease) in Trade Payables	(213.88)	260.66
	Increase / (Decrease) in Financial Liabilities	(53.31)	(181.47)
	Increase / (Decrease) in Other Current Liabilities	25.58	(17.94)
	Increase / (Decrease) in Provisions	7.93	9.79
	Cash Generated from Operating Activities	25.97	(688.72)
	Income Tax Paid (Net of Refund)	(16.79)	(24.84)
	Net Cash Generated / (Used) from Operating Activities	9.19	(713.56)
B)	Cash Flow from Investing Activities		
	Investment in Property, Plants and Equipment (Net of Disposal)	(140.83)	(633.20)
	(Increase) / Decrease in Capital Work-in-Progress	(152.72)	(66.52)
	(Increase) / Decrease in Non - Current Investments	413.19	(353.77)
	Payment for acquiring Right-of-Use Assets	127.09	(427.82)
	Purchases / Redemption of Term Deposits (Net)	233.19	1,763.34
	Capital Advances	(530.16)	54.74
	Interest Income	5.01	114.44
	Net Cash Generated / (Used) from Investing Activities	(45.23)	451.21
C)	Cash Flow from Financing Activities		
	Proceeds from Fresh Issue of Equity Shares	-	-
	Expenditure towards issuance of Share Capital	-	(94.44)
	Proceeds / (Repayments) from Non - Current Borrowings	24.11	0.32
	Increase / (Decrease) in Lease Liabilities	(271.45)	320.29
	Finance Costs	(9.07)	(38.03)
	Dividend Paid	-	-
	Net Cash Received / (Used) from Financing Activities	(256.41)	188.14
(D)	Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	(292.45)	(74.21)
(E)	Cash and Cash Equivalents at the beginning of the period	300.64	374.85
(F)	Cash and Cash Equivalents at the end of the period	8.19	300.64
(G)	Increase / (Decrease) in Cash and Cash Equivalents (G = F - E)	(292.45)	(74.21)

Note:

a) **Cash and Cash Equivalents Comprises of:**

S. No.	Particulars	(₹ in Lakhs)	
		31.03.2026 ₹	31.03.2025 ₹
1	Balances with Banks		
	i) Current Accounts	6.65	298.67
2	Cash-in-Hand	1.53	1.97
3	Cash and Cash Equivalents (Total of 1 to 2)	8.19	300.64



Notes:

1. The figures for the corresponding previous periods have been regrouped, reclassified and / or re-casted, wherever considered necessary, to conform with the current period presentation and to ensure comparability of the consolidated financial results.
2. The consolidated financial results for all reporting periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended, time to time, and other recognized accounting practices and policies generally accepted in India, to the extent applicable.
3. The Parent has one (1) wholly owned subsidiary company, namely, PYI Technologies Private Limited and one (1) subsidiary companies, namely DroneAcharya Miltech Private Limited (Hold 51.00% Equity Shares). Accordingly, the financial statements / financial results / financial information of these companies has been included while preparing the consolidated financial results.
4. On November 21, 2025, the Government of India notified four Labour Codes - namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour and Employment has also issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from the regulatory changes. The Group has assessed the impact on its financial results and has appropriately considered the same; however, the impact is not material to the Group.
5. The Company is engaged in the manufacturing and trading of drone and their related activities. During the reporting period, the Company does not meet the eligibility criteria specified under Indian Accounting Standard (Ind AS) 108 - "Operating Segments." Accordingly, the disclosure requirements of Ind AS 108 are not applicable, and hence, segment information has not been furnished.
6. The figure for the half year ended March 31, 2026, and March 31, 2025, are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the first half of the relevant financial year.
7. The above consolidated financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on May 29, 2026. The Statutory Auditor has issued an unmodified report on these consolidated financial results.
8. The management note on guidance, industry update, key performance highlights and outlook of the Group is annexed and should be read with the disclaimer thereof.
9. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the consolidated financial results are available on the Parent's website; www.droneacharya.com.

Place: Pune
Dated: **May 29, 2026**



FOR AND BEHALF OF THE BOARD

Prateek Srivastava
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Date: 2026.05.29 18:13:39 +05'30'
PRATEEK SRIVASTAVA
Managing Director
DIN No. 07709137



Independent Auditor's Report on the Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
DRONEACHARYA AERIAL INNOVATIONS LIMITED**

Opinion

We have audited the accompanying statement of the standalone financial results of **DRONEACHARYA AERIAL INNOVATIONS LIMITED** (the "Company"), for the half year and year ended **March 31, 2026**, (the "Standalone Statement"), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the standalone net profit / (losses) and standalone total comprehensive income / (losses) and other financial information of the Company for the half year and year then ended **March 31, 2026**.

Basis of Opinion

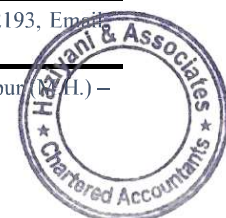
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Standalone Statement has been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Statement that give a true and fair view of the standalone net profit / (losses) and standalone other comprehensive income / (losses) and other financial information in accordance with the recognition and measurement principle laid down in Indian Accounting Standard (Ind AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other

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accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Statement that gives a true and fair view and is free from material misstatements, whether due to fraud or error.

In preparing the Standalone Statement, the Board of Directors are responsible for assessing the Company's ability to continue as going concern, disclosing as applicable, matters as related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternatives but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain a reasonable assurance about whether the Standalone Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of the users taken on the basis of the Standalone Statement.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatements of the Standalone Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- * Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of the accounting estimates and related disclosures made by the Board of Directors.

* Evaluate the appropriateness and reasonableness of disclosure made by the Board of Directors in term of the requirements specified under Regulation 33 of the Listing Regulations.

* Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to related disclosures in the Standalone Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as going concern.

* Evaluate the overall presentation, structure and content of the Standalone Statement, including the disclosure, and whether the Standalone Statement represents the underlying transactions and events in manner that achieves fair presentation.

* Obtain sufficient appropriate audit evidence regarding the Standalone Statement of the Company to express an opinion of the Standalone Statement.

Materiality is magnitude of misstatements in the Standalone Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our works; and ii) to evaluate the effect of any identified misstatements in the Standalone Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

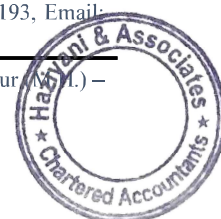
a) The Standalone Financial Results, including the results for the half year and year ended March 31, 2025, were audited by KPRK & Associates LLP, Chartered Accountants, whose audit reports dated September 27, 2025, expressed an unmodified opinion on the aforesaid standalone financial results. Our opinion is not modified in respect of this matter.

b) The Standalone Financial Results, including the results for the half year ended September 30, 2025, were reviewed by KPRK & Associates LLP, Chartered Accountants, whose limited review report dated November 14, 2025, expressed an unmodified opinion on the aforesaid standalone financial results. Our opinion is not modified in respect of this matter.

c) The Standalone Statement, includes the results for the half year ended March 31, 2026, being balancing figure between the audited figures in respect of the full financial year ended March 31,

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HAZIYANI & ASSOCIATES

CHARTERED ACCOUNTANTS



2026, and the published unaudited year-to-date figures up to the first half of the current financial year, which were subjected to a limited review by other auditor, as required under the Listing Regulations. Our opinion on the Standalone Statement is not modified in respect of this matter.



Place: Nagpur

Dated: **May 29, 2026**

UDIN No.: **26115123JBSBVN7838**

For **HAZIYANI & ASSOCIATES**

Chartered Accountants

FRN No. 0030087C

AMIN
HAKAMALI
HAZIYANI



AMIN HAZIYANI

Partner

Membership No. 115123

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DRONEACHARYA AERIAL INNOVATIONS LIMITED

Registered Office: 4th Floor, Vishal Complex, DSK Ranwara, Ram Nagar, NDA Pashan Road, Bavdham, Pune - 411021, MH - IN

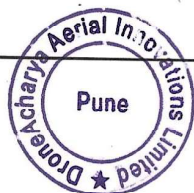
Email: cs@droneacharya.com

CIN NO.: L29308PN2017PLC224312

Web site: www.droneacharya.com

Statement of Standalone Financial Results for the Half Year and Year ended March 31, 2026

S. No.	Particulars	(₹ in Lakhs, except earnings per share data)				
		Half Year Ended			Year Ended	
		31.03.2026 (Audited)	30.09.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I	Income					
1	Revenue from Operations	509.04	957.93	761.82	1,466.97	3,451.89
2	Other Income	240.22	120.25	142.00	360.47	217.86
II	Total Income (Total of 1 to 2)	749.26	1,078.18	903.82	1,827.44	3,669.75
III	Expenses					
1	Cost of Materials Consumed	107.71	16.51	10.09	124.22	1,032.68
2	Purchase of Trading Stock	-	-	-	-	-
3	Changes in Inventories of Finished Goods, Work-in-Progress and Trading Stock	-	-	-	-	-
4	Employee Benefits Expense	277.87	213.25	351.00	491.12	656.35
5	Finance Costs	(7.21)	16.28	35.96	9.07	38.01
6	Depreciation and Amortization Expenses	340.45	307.95	296.39	648.40	454.90
7	Other Expenses	236.24	265.96	2,257.46	502.20	3,781.61
IV	Total Expenses (Total 1 to 7)	955.05	819.96	2,950.91	1,775.01	5,463.56
V	Profit Before Exceptional Item and Tax (II - IV)	(205.79)	258.22	(2,047.08)	52.43	(1,793.80)
	Exceptional Items	-	-	-	-	-
VI	Profit Before Tax (PBT)	(205.79)	258.22	(2,047.08)	52.43	(1,793.80)
VII	Tax Expense					
1	Current tax	(13.90)	32.79	(103.92)	18.89	-
2	Deferred tax	(36.16)	31.73	(435.01)	(4.43)	(447.07)
VIII	Total Tax Expense (Total 1 to 2)	(50.06)	64.52	(538.93)	14.46	(447.07)
IX	Profit After Tax (PAT) (VI - VIII)	(155.73)	193.70	(1,508.15)	37.97	(1,346.73)
X	Other Comprehensive Income					
	A) Item that will not be reclassified to the Statement of Profit and Loss					
	a)i) Remeasurement of the defined benefits plan	4.72	0.76	1.49	5.48	1.49
	ii) Income tax expenses on the above	(1.19)	(0.19)	(0.37)	(1.38)	(0.37)
	b)i) Net fair value gain / (loss) on investment in equity instruments through OCI	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-
	B) Items that will be reclassified subsequently to the Statement of Profit and Loss					
	a)i) Net fair value gain / (loss) on investments in debt instruments through OCI	-	-	-	-	-
	ii) Income tax expenses on the above	-	-	-	-	-
XI	Total Other Comprehensive Income	3.53	0.57	1.11	4.10	1.11
XII	Total Comprehensive Income for the period (IX + XI)	(152.20)	194.27	(1,507.04)	42.07	(1,345.62)
XIII	Paid Up Equity Share Capital (Face Value of ₹ 10 per Share) (Other Equity (Excluding Revaluation Reserve))	2,398.86	2,398.86	2,398.86	2,398.86	2,398.86
		-	-	-	3,453.04	3,410.97
XIV	Earnings per Share (In ₹) (before extraordinary item) (not annualised)					
	Basic (₹)	(0.65)	0.81	(6.29)	0.16	(5.61)
	Diluted (₹)	(0.65)	0.81	(6.29)	0.16	(5.61)
	Earnings per Share (In ₹) (after extraordinary item) (not annualised)					
	Basic (₹)	(0.65)	0.81	(6.29)	0.16	(5.61)
	Diluted (₹)	(0.65)	0.81	(6.29)	0.16	(5.61)



DRONEACHARYA AERIAL INNOVATIONS LIMITED

Registered Office: 4th Floor, Vishal Complex, DSK Ranwara, Ram Nagar, NDA Pashan Road, Bavdham, Pune - 411021, MH - IN

Email: cs@droneacharya.com

CIN NO.: L29308PN2017PLC224312

Web site: www.droneacharya.com

Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

S. No.	Particulars	31.03.2026	31.03.2025
		(Audited)	(Audited)
A	ASSETS		
1	Non - Current Assets		
	Property, Plants and Equipment	427.65	761.70
	Right-of Use Assets	46.55	294.86
	Other Intangible Assets	391.69	442.71
	Capital Work-in-Progress	287.10	134.39
	Financial Assets		
	Investments	72.71	475.07
	Loans	-	-
	Other Financial Assets	60.31	75.83
	Other Non - Current Assets	750.92	220.76
	Current Tax Assets (Net)	23.20	25.30
	Deferred Tax Assets (Net)	450.04	446.98
	Total Non - Current Assets	2,510.16	2,877.61
2	Current Assets		
	Inventories	165.51	-
	Financial Assets		
	Trade Receivables	2,925.19	2,539.98
	Cash and Cash Equivalents	7.25	298.88
	Other Balances with Banks	-	-
	Loans	-	-
	Other Financial Assets	105.27	353.91
	Other Current Assets	589.17	665.77
	Total Current Assets	3,792.40	3,858.53
	Total Assets	6,302.56	6,736.14
B	EQUITY AND LIABILITIES		
a)	EQUITY		
	Equity Share Capital	2,398.86	2,398.86
	Other Equity	3,453.04	3,410.97
		5,851.90	5,809.83
b)	LIABILITIES		
1	Non - Current Liabilities		
	Financial Liabilities		
	Borrowings	24.31	0.20
	Lease Liabilities	38.13	189.86
	Long - Term Financial Liabilities	-	-
	Long - Term Provisions	23.85	24.07
	Other Non - Current Liabilities	-	-
	Total Non - Current Liabilities	86.28	214.13
2	Current Liabilities		
	Financial Liabilities		
	Borrowings	12.44	-
	Lease Liabilities	10.71	130.43
	Trade Payables		
	Total Outstanding dues to Micro Enterprises and Small Enterprises	-	-
	Total Outstanding dues of Creditors other than to Micro Enterprises and Small Enterprises	49.74	264.94
	Other Financial Liabilities	167.28	220.84
	Other Current Liabilities	27.68	2.10
	Short - Term Provisions	2.72	0.06
	Current Tax Liabilities (Net)	93.81	93.81
	Total Current Liabilities	364.37	712.17
	Total Equity and Liabilities	6,302.56	6,736.14



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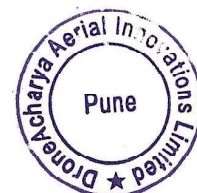
Standalone Statement of Cash Flows

S. No.	Particulars	(₹ in Lakhs)	
		31.03.2026 (Audited)	31.03.2025 (Audited)
A)	Cash Flow from Operating Activities		
	Net Profit / (Loss) Before Tax for the year as per the Standalone Statement of Profit and Loss	52.43	(1,793.80)
	<u>Adjustments For:</u>		
	Depreciation and Amortization Expenses	648.40	454.90
	Interest Income	(4.99)	(114.44)
	Finance Costs	9.07	38.01
	(Surplus) / Loss on Disposal of Property, Plants and Equipment	(1.27)	-
	(Surplus) / Loss on Disposal of Investments	(10.83)	(3.13)
	Provision for Unsecured Doubtful Debts and Advances	42.52	1,303.33
	Operating Profit before Working Capital Changes	735.33	(115.13)
	<u>Adjustments For:</u>		
	(Increase) / Decrease in Trade Receivables	(427.73)	(936.10)
	(Increase) / Decrease in Other Financial Assets	30.97	39.80
	(Increase) / Decrease in Inventories	(165.51)	0.96
	(Increase) / Decrease in Other Current Assets	76.59	251.47
	Increase / (Decrease) in Short - Term Borrowings	12.44	-
	Increase / (Decrease) in Trade Payables	(215.20)	260.04
	Increase / (Decrease) in Financial Liabilities	(53.57)	(181.57)
	Increase / (Decrease) in Other Current Liabilities	25.58	(17.94)
	Increase / (Decrease) in Provisions	7.93	9.79
	Cash Generated from Operating Activities	26.82	(688.68)
	Income Tax Paid (Net of Refund)	(16.79)	(24.84)
	Net Cash Generated / (Used) from Operating Activities	10.04	(713.51)
B)	Cash Flow from Investing Activities		
	Investment in Property, Plants and Equipment (Net of Disposal)	(140.83)	(633.20)
	(Increase) / Decrease in Capital Work-in-Progress	(152.72)	(66.52)
	(Increase) / Decrease in Non - Current Investments	413.19	(354.28)
	Payment for acquiring Right-of-Use Assets	127.09	(427.82)
	Purchases / Redemption of Term Deposits (Net)	233.19	1,763.34
	Capital Advances	(530.16)	54.74
	Interest Income	4.99	114.44
	Net Cash Generated / (Used) from Investing Activities	(45.25)	450.70
C)	Cash Flow from Financing Activities		
	Proceeds from Fresh Issue of Equity Shares	-	-
	Expenditure towards issuance of Share Capital	-	(94.44)
	Proceeds / (Repayments) from Non - Current Borrowings	24.11	0.20
	Increase / (Decrease) in Lease Liabilities	(271.45)	320.29
	Finance Costs	(9.07)	(38.01)
	Dividend Paid	-	-
	Net Cash Received / (Used) from Financing Activities	(256.41)	188.03
(D)	Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	(291.63)	(74.78)
(E)	Cash and Cash Equivalents at the beginning of the period	298.88	373.66
(F)	Cash and Cash Equivalents at the end of the period	7.25	298.88
(G)	Increase / (Decrease) in Cash and Cash Equivalents (G = F - E)	(291.63)	(74.78)

Note:

a) Cash and Cash Equivalents Comprises of:

S. No.	Particulars	(₹ in Lakhs)	
		31.03.2026 ₹	31.03.2025 ₹
1	<u>Balances with Banks</u>		
	i) Current Accounts	6.24	297.50
2	<u>Cash-in-Hand</u>	1.01	1.37
3	Cash and Cash Equivalents (Total of 1 to 2)	7.25	298.88



Notes:

1. The figures for the corresponding previous periods have been regrouped, reclassified and / or re-casted, wherever considered necessary, to conform with the current period presentation and to ensure comparability of the standalone financial results.
2. The standalone financial results for all reporting periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other recognized accounting practices and policies generally accepted in India, to the extent applicable.
3. On November 21, 2025, the Government of India notified four Labour Codes - namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour and Employment has also issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from the regulatory changes. The Company has assessed the impact on its financial results and has appropriately considered the same; however, the impact is not material to the Company.
4. During the current reporting period, the Company has further acquired the remaining 49% equity stake in PYI Technologies Private Limited, pursuant to which PYI Technologies Private Limited has become a wholly owned subsidiary of the Company with effect from the date of acquisition.
5. The figure for the half year ended March 31, 2026, and March 31, 2025, are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the first half year of the relevant financial year.
6. The above standalone financial results were reviewed and recommended by the Audit Committee and subsequently the same has been approved by the Board of Directors at their respective meetings held on May 29, 2026. The Statutory Auditor has issued unmodified report on these standalone financial results.
7. The management note on guidance, industry update, key performance highlights and outlook of the Company is annexed and should be read with the disclaimer thereof.
8. As per the Regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, the standalone financial results are available of the Company's website; www.droneacharya.com

FOR AND BEHALF OF THE BOARD



Prateek
Srivastava
Digitally signed
by Prateek
Srivastava
Date: 2026.05.29
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PRATEEK SRIVASTAVA
Managing Director
DIN No. 07709137

Place: Pune
Dated: **May 29, 2026**

To,
The Manager- Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Sub:- Declaration with respect to unmodified opinion on Audited Financial Results

Ref:- Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation")

Dear Sir,

I, Nikita Srivastava, Director and CFO of the Company, do hereby declare that the Statutory Auditors have expressed unmodified opinion on Audited Financial Results for the Half Year and the Financial Year ended on 31st March, 2026.

You are requested to take the above information on record.

Thanking You,

Yours Faithfully,
For DroneAacharya Aerial Innovations Limited

Nikita Srivastava
Director and CFO
DIN:08082593
Date: 29.05.2026



Registered Address: 4th Floor, Vishal Complex, DSK Ranwara, NDA Pashan Road, Bavdhan, Pune - 411021



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www.droneacharya.com

May 29, 2026

To,
The BSE Limited,
Second Floor, P. J. Tower,
Dalal Street,
Mumbai (M.H.) – 400001

Subject: Statement of Deviation(s) or variation(s) in Utilization of Public Issue Proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

Ref: DroneAacharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONEACHARYA)

Dear Sir / Madam,

With reference to the captioned subject to read with the pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, regarding "Format of Statement of Deviation(s) or variation(s) for proceeds of publications, right issue, preferential issue, qualified institutions placement (QIP) etc". We hereby confirm that there are no deviation(s) or variation(s) in the use of proceeds of initial public offers (IPO) of Equity Shares. A "NIL" statement of deviation(s) is given in "Annexure A".

Kindly take the same of your records.

Thanking You,

Your Faithfully,

FOR AND BEHALF OF THE BOARD
DroneAacharya Aerial Innovations Limited

PRATEEK SRIVASTAVA
Managing Director
DIN No. 07709137

Statement of Deviation(s) or Variation(s) for the half year ended March 31, 2026

Name of the Listed Entity	DroneAcharya Aerial Innovation Limited					
Mode of Fund Raising	Public Issue / Private Placement					
Type of Instruments	Equity Shares					
Date of Raising Funds	December 20, 2022					
Amount Raised	` 33,96,60,000					
Report Filled for the half year ended	September 30, 2025					
Is there a Deviation(s) / Variation(s) in use of Funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer documents?	No					
If yes, details of approval so required	Not Applicable					
Date of Approval	Not Applicable					
Explanation of Deviation(s) / Variation(s)	Not Applicable					
Comments of audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Object for which funds have been raised where there has been a deviation(s), in the following tables						
Original Objects	Modified Objects, if any	Original Allocations	Modified Allocations, if any	Funds Utilized	Amounts of Deviation(s)/ Variation(s) for the half year according to applicable objects	Remarks If Any
1. Purchase of Drones and Other Accessories	Not Applicable	` 27,98,66,000	--	` 27,98,66,000	--	Not Applicable
2. General Corporate Expenses	Not Applicable	` 5,97,94,000	--	` 5,97,94,000	--	Not Applicable

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amounts of funds actually utilized as against what was originally disclosed.

Notes:

1. The aforesaid Statement of Deviation(s) and / or Variation(s) in Utilization of Initial Public Offer (IPO) Proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), 2015 (as amended) has been duly reviewed and approved by the Audit Committee and also, duly reviewed and approved by the Board of Directors of the Company at their respective meeting/s held on Friday, the May 29, 2026.

2. The pending utilization of IPO Proceeds amounting to ` 254.25 Lakhs, as reported for the half year ended September 30, 2025, has been fully utilized during the current half year ended March 31, 2026, towards the objects for which the funds were raised through Initial Public Offers (IPO) by the Company. Accordingly, as at the end of the reporting period, there were no unutilized IPO Proceeds pending deployment.

For **DRONEACHARYA AERIAL INNOVATIONS LIMITED**

PRATEEK SRIVASTAVA

Managing Director

DIN No. 07709137



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